



Fund Holdings

March 31, 2024

Our Funds

Daily Income Fund (HDIXX)

Short-Term Government Securities Fund (HOSGX)

Short-Term Bond Fund (HOSBX)

Intermediate Bond Fund (HOIBX)

Rural America Growth & Income Fund (HRR LX)

Stock Index Fund (HSTIX)

Value Fund (HOVLX)

Growth Fund (HNASX)

International Equity Fund (HISIX)

Small-Company Stock Fund (HSCSX)

Table of Contents

Daily Income Fund	1
Short-Term Government Securities Fund	3
Short-Term Bond Fund.....	7
Intermediate Bond Fund	15
Rural America Growth & Income Fund.....	24
Stock Index Fund	30
Value Fund	31
Growth Fund.....	33
International Equity Fund	35
Small-Company Stock Fund.....	38
Appendix – S&P 500 Index Master Portfolio	40

Portfolio of Investments

Daily Income Fund | March 31, 2024 | (Unaudited)

U.S. Government & Agency Obligations | 86.2% of portfolio

	Interest Rate / Yield	Maturity Date	Face Amount	Value
Federal Farm Credit Bank	5.39%(a)	04/25/24	\$ 500,000	\$ 500,000
Federal Farm Credit Bank	5.39(a)	05/24/24	1,000,000	1,000,000
Federal Farm Credit Bank	5.37(a)	06/11/24	4,000,000	4,000,000
Federal Farm Credit Bank	5.44(a)	08/08/24	500,000	500,000
Federal Farm Credit Bank	5.40(a)	08/27/24	2,000,000	2,000,000
Federal Farm Credit Bank	5.35(a)	09/06/24	2,000,000	2,000,000
Federal Farm Credit Bank	5.42(a)	11/22/24	4,000,000	4,000,000
Federal Farm Credit Bank	5.41(a)	12/18/24	1,000,000	1,000,000
Federal Farm Credit Bank	5.42(a)	12/30/24	500,000	500,000
Federal Farm Credit Bank	5.43(a)	03/07/25	2,000,000	2,000,000
Federal Farm Credit Bank	5.46(a)	05/28/25	500,000	500,000
Federal Farm Credit Bank	5.46(a)	05/30/25	1,000,000	1,000,000
Federal Farm Credit Bank	5.39(a)	07/18/25	1,000,000	1,000,000
Federal Farm Credit Bank	5.47(a)	08/13/25	750,000	750,000
Federal Farm Credit Bank	5.48(a)	08/22/25	500,000	500,000
Federal Farm Credit Bank	5.50(a)	11/28/25	500,000	500,000
Federal Farm Credit Bank	5.50(a)	12/01/25	500,000	500,000
Federal Farm Credit Bank	5.49(a)	12/15/25	1,000,000	1,000,000
Federal Farm Credit Bank	5.49(a)	01/12/26	500,000	500,000
Federal Farm Credit Bank	5.49(a)	01/29/26	500,000	500,000
Federal Farm Credit Bank	5.46(a)	03/12/26	1,000,000	1,000,000
Federal Home Loan Bank	5.00	02/10/17	1,000,000	958,350
Federal Home Loan Bank	5.41(a)	06/17/24	500,000	500,000
Federal Home Loan Bank	5.50	08/12/24	1,000,000	999,866
Federal Home Loan Bank	5.59	09/27/24	250,000	250,000
Federal Home Loan Bank	5.27	11/01/24	2,000,000	1,940,318
Federal Home Loan Bank	5.46(a)	01/03/25	1,300,000	1,299,985
Federal Home Loan Bank	5.03	01/10/25	1,500,000	1,500,000
Federal Home Loan Bank	5.47(a)	03/24/25	1,200,000	1,199,882
Federal Home Loan Bank	5.48(a)	07/24/25	1,000,000	1,000,000
Federal Home Loan Bank	5.50(a)	08/08/25	770,000	769,923
Federal Home Loan Bank	5.48(a)	08/22/25	500,000	500,000
Federal Home Loan Bank	5.42(a)	09/19/25	1,000,000	1,000,000
Federal Home Loan Bank	5.49(a)	12/08/25	2,000,000	2,000,000
Federal Home Loan Bank	5.49(a)	12/11/25	750,000	750,000
Federal Home Loan Bank	5.53(a)	01/14/26	500,000	500,000
Federal Home Loan Bank	5.47(a)	02/09/26	500,000	500,000
U.S. Treasury Bill	5.39	04/09/24	25,000,000	24,970,667
U.S. Treasury Bill	5.39	04/16/24	30,000,000	29,934,000
U.S. Treasury Bill	5.38	04/23/24	27,000,000	26,913,045
U.S. Treasury Bill	5.41	04/25/24	13,000,000	12,954,197
U.S. Treasury Bill	5.40	04/30/24	17,000,000	16,930,121
U.S. Treasury Bill	5.40	05/09/24	10,000,000	9,944,267
U.S. Treasury Bill	5.32	05/14/24	2,000,000	1,987,706
U.S. Treasury Bill	5.21	06/13/24	500,000	495,002
U.S. Treasury Bill	5.19	07/18/24	3,000,000	2,955,225
U.S. Treasury Bill	5.24	07/25/24	2,000,000	1,967,928
U.S. Treasury Bill	5.20	08/01/24	1,000,000	983,106
U.S. Treasury Bill	5.26	08/08/24	2,000,000	1,963,880
U.S. Treasury Bill	5.28	08/15/24	2,000,000	1,961,731
U.S. Treasury Bill	5.31	09/12/24	1,500,000	1,465,106
U.S. Treasury Bill	5.07	11/29/24	2,250,000	2,177,384
U.S. Treasury Bill	4.84	12/26/24	3,000,000	2,896,995
U.S. Treasury Bill	4.81	01/23/25	2,000,000	1,924,595
U.S. Treasury Bill	5.00	02/20/25	1,500,000	1,435,748
U.S. Treasury Note	0.38	08/15/24	1,200,000	1,178,075
U.S. Treasury Note	1.50	10/31/24	3,500,000	3,431,086

U.S. Government & Agency Obligations | 86.2% of portfolio (Continued)

	Interest Rate / Yield	Maturity Date	Face Amount	Value
U.S. Treasury Note	5.44%(a)	10/31/24	\$ 1,000,000	\$ 999,432
U.S. Treasury Note	0.75	11/15/24	1,500,000	1,460,701
U.S. Treasury Note	2.25	11/15/24	2,000,000	1,965,304
U.S. Treasury Note	5.50(a)	01/31/25	3,000,000	2,998,965
U.S. Treasury Note	5.47(a)	04/30/25	2,000,000	1,999,709
U.S. Treasury Note	5.47(a)	10/31/25	1,500,000	1,500,000
Total U.S. Government & Agency Obligations (Cost \$200,312,299)				200,312,299

Money Market Fund | 13.8% of portfolio

		Shares	
State Street Institutional U.S. Government Money Market Fund Premier Class	5.26(b)	32,185,860	32,185,860
Total Money Market Fund (Cost \$32,185,860)			32,185,860

Total Investments in Securities
(Cost \$232,498,159) | 100.0% **\$232,498,159**

(a) Variable coupon rate as of March 31, 2024.

(b) 7-day yield at March 31, 2024.

At March 31, 2024, the cost of investment securities for tax purposes was \$232,498,159. There were no unrealized gains or losses.

Accounting principles generally accepted in the United States (GAAP) establish a disclosure hierarchy that categorized the inputs used to value assets and liabilities at measurement date. These inputs are summarized into three broad levels as follows:

Level 1 - quoted prices in active markets for identical investments;

Level 2 - other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.); and

Level 3 - significant unobservable inputs (including the Fund's own assumptions in determining the fair valuation of investments).

The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities. Changes in valuation techniques may result in transfers in or out of an investment's assigned level within the hierarchy during the period. For more information regarding the Fund's valuation policies please refer to the Fund's most recent financial report.

Daily Income Fund	Level 1	Level 2	Level 3	Total
U.S. Government & Agency Obligations	\$ —	\$ 200,312,299	\$—	\$ 200,312,299
Money Market Fund	32,185,860	—	—	32,185,860
Total	\$32,185,860	\$200,312,299	\$—	\$232,498,159

Portfolio of Investments

Short-Term Government Securities Fund | March 31, 2024 | (Unaudited)

U.S. Government & Agency Obligations | 50.5% of portfolio

	Interest Rate / Yield	Maturity Date	Face Amount	Value
Export-Import Bank of the U.S.	1.90%	07/12/24	\$ 159,959	\$ 159,064
Export-Import Bank of the U.S.	1.73	09/18/24	391,863	386,897
Export-Import Bank of the U.S.	1.58	11/16/24	36,036	35,521
Export-Import Bank of the U.S.	2.54	07/13/25	71,326	69,884
Export-Import Bank of the U.S.	2.63	04/29/26	93,750	90,556
Export-Import Bank of the U.S.	2.33	01/14/27	134,999	124,802
Export-Import Bank of the U.S.	2.37	03/19/27	368,864	350,309
Federal Farm Credit Banks Funding Corp.	2.25	01/14/30	150,000	131,992
U.S. Department of Housing & Urban Development	5.77	08/01/26	46,000	46,098
U.S. International Development Finance Corp.	0.00(a)	07/17/25	1,000,000	964,972
U.S. International Development Finance Corp.	0.00(a)	01/17/26	700,000	733,556
U.S. International Development Finance Corp.	1.11	05/15/29	750,000	676,365
U.S. International Development Finance Corp.	2.36	10/15/29	1,421,511	1,335,961
U.S. International Development Finance Corp.	1.05	10/15/29	1,421,511	1,287,124
U.S. International Development Finance Corp.	1.24	08/15/31	1,216,216	1,069,898
U.S. Treasury Note	4.63	02/28/26	4,740,000	4,736,112
U.S. Treasury Note	4.25	03/15/27	11,247,000	11,195,158
U.S. Treasury Note	4.25	02/28/29	5,345,000	5,352,099

Total U.S. Government & Agency Obligations
(Cost \$29,316,021)

28,746,368

Mortgage-Backed Securities | 27.8% of portfolio

GNMA 21-8	1.00	01/20/50	476,993	366,860
GNMA 22-177	5.00	05/20/48	1,264,534	1,253,461
GNMA 23-128	5.75	08/20/47	592,668	593,850
GNMA 23-22EA	5.00	09/20/49	811,847	803,342
GNMA 23-22EC	5.00	01/20/51	624,379	617,817
GNMA 23-4	5.00	07/20/49	431,095	426,315
GNMA 23-59	5.00	11/20/41	530,226	526,512
GNMA 23-84KA	5.50	06/20/42	300,961	299,323
GNMA 24-1	5.50	08/20/48	987,250	977,820
GNMA 24-11	5.00	09/20/50	498,778	491,250
GNMA 24-43	5.50	08/20/48	1,400,000	1,401,680
GNMA 786428	4.00	06/20/52	990,985	914,240
GNMA 786576	4.50	09/20/52	188,807	178,932
GNMA 787194	7.50	12/20/53	499,190	512,353
GNMA 787238	7.50	02/20/54	999,133	1,025,479
GNMA 787291	7.50	03/20/54	1,250,000	1,282,961
GNMA CK0445	4.00	02/15/52	313,215	293,993
GNMA CV1215	7.00	07/20/53	332,563	339,553
GNMA CW8493	8.00	11/20/53	398,534	409,429
GNMA CW8495	7.50	11/20/53	498,325	511,284
GNMA CZ5438	7.00	01/20/54	998,413	1,020,062
GNMA II POOL 786948	7.00	09/20/53	489,230	499,920
GNMA MA8017	2.50	05/20/37	596,813	540,762
GNMA MA8880	6.00	05/20/53	90,489	91,333
GNMA MA8917	5.00	06/20/38	456,570	454,597

Total Mortgage-Backed Securities
(Cost \$15,939,850)

15,833,128

Corporate Bonds Guaranteed by Export-Import Bank of the United States | 13.3% of portfolio

Consumer Discretionary | 0.1%

Ethiopian Leasing (2012) LLC	2.68	07/30/25	28,957	28,417
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Total Consumer Discretionary

28,417

Portfolio of Investments | Short-Term Government Securities Fund | March 31, 2024 |
(Unaudited) | (Continued)

Corporate Bonds Guaranteed by Export-Import Bank of the United States | 13.3% of portfolio (Continued)

	Interest Rate / Yield	Maturity Date	Face Amount	Value
Energy 5.9%				
Petroleos Mexicanos	2.38%	04/15/25	\$ 243,150	\$ 238,989
Petroleos Mexicanos	2.46	12/15/25	347,000	329,105
Reliance Industries Ltd.	2.06	01/15/26	1,081,600	1,040,672
Reliance Industries Ltd.	1.87	01/15/26	1,393,684	1,338,664
Reliance Industries Ltd.	2.44	01/15/26	437,895	423,681
Total Energy				3,371,111
Financials 7.3%				
CES MU2 LLC	1.99	05/13/27	1,084,035	1,021,058
Durrah MSN 35603	1.68	01/22/25	189,767	186,679
Export Lease Eleven Co. LLC	5.86(b)	07/30/25	28,671	28,729
HNA 2015 LLC	2.29	06/30/27	171,178	161,204
HNA 2015 LLC	2.37	09/18/27	96,131	90,441
KE Export Leasing 2013-A LLC	5.84(b)	02/25/25	625,395	626,128
Lulwa Ltd.	1.89	02/15/25	379,150	372,427
Lulwa Ltd.	1.83	03/26/25	119,728	117,086
MSN 41079 and 41084 Ltd.	1.72	07/13/24	387,146	384,226
MSN 41079 and 41084 Ltd.	1.63	12/14/24	135,801	133,505
Penta Aircraft Leasing 2013 LLC	1.69	04/29/25	222,058	217,095
Rimon LLC	2.45	11/01/25	78,750	76,703
Salmon River Export LLC	2.19	09/15/26	389,232	374,388
Sandalwood 2013 LLC	2.84	07/10/25	113,821	111,925
Sandalwood 2013 LLC	2.82	02/12/26	171,379	166,684
Santa Rosa Leasing LLC	1.69	08/15/24	15,997	15,885
Santa Rosa Leasing LLC	1.47	11/03/24	68,312	67,373
Total Financials				4,151,536
Total Corporate Bonds Guaranteed by Export-Import Bank of the United States (Cost \$7,828,699)				7,551,064
Asset-Backed Securities 3.9% of portfolio				
Avant Loans Funding Trust 22-REV1 (c)	6.54	09/15/31	130,703	130,579
First Investors Auto Owner Trust 21-2A (c)	0.48	03/15/27	16,766	16,578
Frontier Issuer 23-1A (c)	6.60	08/20/53	450,000	454,484
GLS Auto Select Receivables Trust 24-1A (c)	5.24	03/15/30	250,000	249,127
Gracie Point International Funding 23-2A (c)	7.61(b)	03/01/27	77,851	78,496
LAD Auto Receivables Trust 21-1 (c)	1.30	08/17/26	22,244	22,077
LAD Auto Receivables Trust 23-2 (c)	5.93	06/15/27	62,800	62,860
Oasis Securitisation 22-2A (c)	6.85	10/15/34	111,068	110,729
Oasis Securitisation 23-1A (c)	7.00	02/15/35	126,564	126,326
Santander Drive Auto Receivables Trust 22-5	4.43	03/15/27	100,000	99,124
Santander Drive Auto Receivables Trust 28	5.25	04/17/28	100,000	99,925
SBA Tower Trust (c)	2.84	01/15/25	250,000	244,006
T-Mobile US Trust 22-1A (c)	4.91	05/22/28	150,000	149,300
Westgate Resorts 22-1A (c)	2.29	08/20/36	132,213	126,761
Westlake Automobile Receivables Trust 24-1A (c)	5.55	11/15/27	250,000	249,821
Total Asset-Backed Securities (Cost \$2,211,966)				2,220,193

Portfolio of Investments | Short-Term Government Securities Fund | March 31, 2024 |
(Unaudited) | (Continued)

Corporate Bonds-Other | 3.5% of portfolio

	Interest Rate / Yield	Maturity Date	Face Amount	Value
Consumer Discretionary 0.3%				
United Airlines 2019-2AA PT	2.70%	05/01/32	\$ 166,694	\$ 142,596
Total Consumer Discretionary				142,596

Financials | 2.0%

American Express Co.	5.10(b)	02/16/28	200,000	199,691
Athene Global Funding (c)	5.52	03/25/27	200,000	200,198
Bank of America Corp.	4.83(b)	07/22/26	200,000	198,200
Blue Owl Capital Corp. III	3.13	04/13/27	125,000	113,797
Blue Owl Credit Income Corp.	3.13	09/23/26	250,000	229,374
J.P. Morgan Chase & Co.	1.04(b)	02/04/27	100,000	92,546
PNC Financial Services Group Inc. (The)	5.81(b)	06/12/26	100,000	100,333
Total Financials				1,134,139

Information Technology | 0.3%

Amphenol Corp.	4.75	03/30/26	200,000	198,543
Total Information Technology				198,543

Utilities | 0.9%

American Water Capital Corp.	2.80	05/01/30	200,000	176,064
Metropolitan Edison Co. (c)	5.20	04/01/28	150,000	150,147
PacifiCorp	5.10	02/15/29	200,000	201,437
Total Utilities				527,648

Total Corporate Bonds-Other (Cost \$2,045,008)				2,002,926
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Money Market Fund | 1.0% of portfolio

		Shares	
State Street Institutional U.S. Government Money Market Fund Premier Class	5.26(d)	570,445	570,445
Total Money Market Fund (Cost \$570,445)			570,445

**Total Investments in Securities
(Cost \$57,911,989) | 100.0%** **\$56,924,124**

(a) Zero coupon rate, purchased at a discount.

(b) Variable coupon rate as of March 31, 2024.

(c) Security was purchased pursuant to Rule 144A under the Securities Act of 1933 and may be resold in transactions exempt from registration, normally to qualified institutional buyers. The securities have been determined to be liquid under criteria established by the Fund's Board of Directors. The total of such securities at period-end amounts to \$2,371,489 and represents 4.2% of total investments.

(d) 7-day yield at March 31, 2024.

LLC -Limited Liability Company

At March 31, 2024, the cost of investment securities for tax purposes was \$57,911,989. Net unrealized depreciation of investment securities was \$987,865 consisting of unrealized gains of \$85,860 and unrealized losses of \$1,073,725.

Accounting principles generally accepted in the United States (GAAP) establish a disclosure hierarchy that categorized the inputs used to value assets and liabilities at measurement date. These inputs are summarized into three broad levels as follows:

Level 1 - quoted prices in active markets for identical investments;

Portfolio of Investments | Short-Term Government Securities Fund | March 31, 2024 |
(Unaudited) | (Continued)

Level 2 - other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.); and

Level 3 - significant unobservable inputs (including the Fund's own assumptions in determining the fair valuation of investments).

The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities. Changes in valuation techniques may result in transfers in or out of an investment's assigned level within the hierarchy during the period. For more information regarding the Fund's valuation policies please refer to the Fund's most recent financial report.

Short-Term Government Securities Fund	Level 1	Level 2	Level 3	Total
U.S. Government & Agency Obligations	\$ —	\$ 28,746,368	\$—	\$ 28,746,368
Mortgage-Backed Securities.....	—	15,833,128	—	15,833,128
Corporate Bonds Guaranteed by Export-Import Bank of the United States	—	7,551,064	—	7,551,064
Asset-Backed Securities.....	—	2,220,193	—	2,220,193
Corporate Bonds-Other.....	—	2,002,926	—	2,002,926
Money Market Fund	570,445	—	—	570,445
Total	\$570,445	\$56,353,679	\$—	\$56,924,124

Portfolio of Investments

Short-Term Bond Fund | March 31, 2024 | (Unaudited)

Corporate Bonds-Other | 38.8% of portfolio

	Interest Rate / Yield	Maturity Date	Face Amount	Value
Communication Services 0.7%				
Comcast Corp.	4.55%	01/15/29	\$ 500,000	\$ 495,976
Sprint Spectrum Co. LLC (a)	4.74	03/20/25	500,000	497,244
T-Mobile USA Inc.	4.80	07/15/28	910,000	902,470
Warnermedia Holdings Inc.	3.76	03/15/27	1,355,000	1,293,114
Total Communication Services				3,188,804
Consumer Discretionary 5.1%				
Daimler Trucks Financial N.A. LLC (a)	3.50	04/07/25	1,255,000	1,229,181
Daimler Trucks Financial N.A. LLC (a)	5.15	01/16/26	1,000,000	996,334
Daimler Trucks Financial N.A. LLC (a)	5.00	01/15/27	915,000	912,415
Ford Motor Credit Co. LLC	4.27	01/09/27	915,000	880,195
Ford Motor Credit Co. LLC	2.90	02/10/29	883,000	778,543
Hyundai Capital America (a)	5.80	06/26/25	920,000	922,113
Hyundai Capital America (a)	5.50	03/30/26	1,365,000	1,367,224
Hyundai Capital America (a)	5.30	03/19/27	745,000	745,135
Hyundai Capital America (a)	5.60	03/30/28	1,035,000	1,046,754
Hyundai Capital America (a)	5.35	03/19/29	465,000	466,612
Hyundai Capital America (a)	5.80	04/01/30	1,360,000	1,390,773
Marriott International Inc.	4.90	04/15/29	500,000	496,056
Nissan Motor Acceptance Corp. (a)	2.45	09/15/28	1,365,000	1,175,994
Ross Stores Inc.	0.88	04/15/26	1,730,000	1,590,088
United Airlines 2019-2AA PT	2.70	05/01/32	3,275,539	2,802,000
US Airways 2012 2A PTT	4.63	06/03/25	965,799	949,794
US Airways 2013 1A PTT	3.95	11/15/25	2,275,149	2,220,543
Volkswagen Group of America Finance LLC (a)	5.30	03/22/27	930,000	931,930
Volkswagen Group of America Finance LLC (a)	5.25	03/22/29	1,395,000	1,395,987
Total Consumer Discretionary				22,297,671
Consumer Staples 2.9%				
7-Eleven, Inc. (a)	0.95	02/10/26	800,000	739,212
Altria Group Inc.	6.20	11/01/28	1,395,000	1,453,969
Bimbo Bakeries USA Inc. (a)	6.05	01/15/29	695,000	719,130
Campbell Soup Co.	5.20	03/21/29	910,000	914,360
JBS USA Food Co.	2.50	01/15/27	3,364,000	3,100,872
Kenvue Inc.	5.05	03/22/28	465,000	469,996
Philip Morris International Inc.	4.75	02/12/27	1,195,000	1,188,361
Philip Morris International Inc.	5.13	11/17/27	805,000	809,163
Philip Morris International Inc.	4.88	02/15/28	1,060,000	1,057,079
Philip Morris International Inc.	4.88	02/13/29	2,275,000	2,260,504
Total Consumer Staples				12,712,646
Energy 1.8%				
Cheniere Corpus Christi Holdings LLC	5.13	06/30/27	2,000,000	1,995,232
Marathon Oil Corp.	4.40	07/15/27	1,277,000	1,240,914
Phillips 66 Co.	1.30	02/15/26	1,500,000	1,395,533
Phillips 66 Co.	4.95	12/01/27	1,780,000	1,781,126
Targa Resources Corp.	5.20	07/01/27	1,670,000	1,667,581
Total Energy				8,080,386
Financials 16.7%				
American Express Co.	4.99(b)	05/01/26	870,000	864,806
American Express Co.	5.10(b)	02/16/28	1,750,000	1,747,300
Antares Holdings LP	3.95	07/15/26	335,000	314,827

Portfolio of Investments | Short-Term Bond Fund | March 31, 2024 | (Unaudited) |
(Continued)

Corporate Bonds-Other | 38.8% of portfolio (Continued)

	Interest Rate / Yield	Maturity Date	Face Amount	Value
Financials 16.7% (Continued)				
Antares Holdings LP	2.75%	01/15/27	\$ 1,000,000	\$ 895,882
Athene Global Funding (a)	5.52	03/25/27	1,960,000	1,961,938
Athene Global Funding (a)	5.58	01/09/29	805,000	810,228
Bank of America Corp.	2.02(b)	02/13/26	2,100,000	2,034,423
Bank of America Corp.	1.32(b)	06/19/26	2,100,000	1,996,177
Bank of America Corp.	4.83(b)	07/22/26	2,770,000	2,745,076
Bank of America Corp.	1.20(b)	10/24/26	920,000	861,088
Bank of America Corp.	4.95(b)	07/22/28	1,955,000	1,940,082
Bank of America Corp.	6.20(b)	11/10/28	565,000	584,467
Blue Owl Capital Corp. III	3.13	04/13/27	1,321,000	1,202,610
Blue Owl Credit Income Corp.	3.13	09/23/26	2,135,000	1,958,851
Citigroup Inc.	7.00	12/01/25	2,000,000	2,049,808
Citigroup Inc.	5.17(b)	02/13/30	2,290,000	2,279,315
F&G Global Funding (a)	1.75	06/30/26	2,500,000	2,266,617
Fifth Third Bancorp	6.34(b)	07/27/29	1,000,000	1,030,871
GA Global Funding Trust (a)	3.85	04/11/25	1,715,000	1,682,871
GA Global Funding Trust (a)	2.25	01/06/27	2,370,000	2,168,668
General Motors Financial Co., Inc.	5.40	04/06/26	465,000	465,173
Goldman Sachs Group, Inc.	2.64(b)	02/24/28	930,000	866,186
Goldman Sachs Group, Inc.	3.62(b)	03/15/28	2,857,000	2,732,819
J.P. Morgan Chase & Co.	2.08(b)	04/22/26	2,055,000	1,980,120
J.P. Morgan Chase & Co.	4.08(b)	04/26/26	700,000	689,275
J.P. Morgan Chase & Co.	1.04(b)	02/04/27	910,000	842,165
J.P. Morgan Chase & Co.	5.04(b)	01/23/28	915,000	911,845
J.P. Morgan Chase & Co.	4.85(b)	07/25/28	890,000	882,495
J.P. Morgan Chase & Co.	6.09(b)	10/23/29	820,000	852,482
M&T Bank Corp.	7.41(b)	10/30/29	1,800,000	1,898,392
Manufacturers and Traders Trust Co.	4.65	01/27/26	1,040,000	1,017,362
Metropolitan Life Global Funding I (a)	4.85	01/08/29	455,000	451,531
Morgan Stanley	2.19(b)	04/28/26	425,000	410,019
Morgan Stanley	4.68(b)	07/17/26	1,190,000	1,177,178
Morgan Stanley	3.13	07/27/26	925,000	884,752
Morgan Stanley	1.51(b)	07/20/27	865,000	793,899
Morgan Stanley	5.45(b)	07/20/29	1,390,000	1,402,189
Morgan Stanley Bank N.A.	4.95(b)	01/14/28	3,435,000	3,420,851
Owl Rock Technology Finance Corp.	2.50	01/15/27	632,000	561,150
Pacific Life Global Funding II (a)	5.50	07/18/28	1,385,000	1,407,037
PNC Financial Services Group Inc. (The)	5.30(b)	01/21/28	1,380,000	1,381,576
PNC Financial Services Group Inc. (The)	5.58(b)	06/12/29	465,000	470,664
Principal Life Global Funding II (a)	5.00	01/16/27	915,000	914,874
Santander Holdings USA, Inc.	2.49(b)	01/06/28	1,000,000	908,812
Santander Holdings USA, Inc.	6.50(b)	03/09/29	460,000	470,489
SCE Recovery Funding LLC	0.86	11/15/31	1,450,756	1,242,437
Truist Financial Corp.	6.05(b)	06/08/27	925,000	937,485
Truist Financial Corp.	5.44(b)	01/24/30	2,440,000	2,437,154
Wells Fargo & Co.	3.91(b)	04/25/26	1,900,000	1,864,771
Wells Fargo & Co.	2.19(b)	04/30/26	2,120,000	2,041,622
Wells Fargo & Co.	3.53(b)	03/24/28	915,000	870,887
Wells Fargo & Co.	4.81(b)	07/25/28	2,140,000	2,108,581
Wells Fargo & Co.	6.30(b)	10/23/29	465,000	484,316
Wells Fargo & Co.	5.20(b)	01/23/30	1,595,000	1,591,638
Total Financials				72,768,131
Health Care 2.1%				
AbbVie Inc.	4.80	03/15/27	915,000	915,945

Portfolio of Investments | Short-Term Bond Fund | March 31, 2024 | (Unaudited) |
(Continued)

Corporate Bonds-Other | 38.8% of portfolio (Continued)

	Interest Rate / Yield	Maturity Date	Face Amount	Value
Health Care 2.1% (Continued)				
AbbVie Inc.	4.80%	03/15/29	\$ 455,000	\$ 455,668
AstraZeneca Finance LLC	4.85	02/26/29	1,365,000	1,368,851
Bayer US Finance LLC (a)	6.25	01/21/29	1,144,000	1,163,928
Baylor Scott & White Holdings	0.83	11/15/25	1,000,000	925,134
GE HealthCare Technologies Inc.	5.65	11/15/27	975,000	992,826
Medtronic Global Holdings SCA	4.25	03/30/28	925,000	908,730
Pfizer Investment Enterprises Pte Ltd.	4.45	05/19/28	885,000	872,408
Solventum Corp. (a)	5.45	02/25/27	455,000	456,571
Solventum Corp. (a)	5.40	03/01/29	915,000	916,844
Total Health Care				8,976,905
Industrials 2.5%				
American Airlines Group Inc.	3.60	03/22/29	2,425,046	2,293,121
American Airlines Group Inc.	3.95	01/11/32	865,000	795,716
BNSF Railway Co. (a)	3.44	06/16/28	747,636	710,373
Boeing Co. (The)	2.20	02/04/26	1,900,000	1,778,778
Delta Air Lines, Inc. (a)	7.00	05/01/25	965,000	977,661
ERAC USA Finance LLC (a)	4.60	05/01/28	925,000	913,288
Federal Express Corp. 20-1	1.88	02/20/34	2,063,816	1,710,007
John Deere Capital Corp.	4.95	07/14/28	915,000	921,897
Regal Rexnord Corp. (a)	6.05	02/15/26	370,000	371,911
Regal Rexnord Corp. (a)	6.05	04/15/28	460,000	466,331
Total Industrials				10,939,083
Information Technology 0.3%				
Amphenol Corp.	4.75	03/30/26	935,000	928,190
Avnet Inc.	6.25	03/15/28	610,000	624,861
Total Information Technology				1,553,051
Materials 1.5%				
Celanese US Holdings LLC	6.05	03/15/25	745,000	746,434
Celanese US Holdings LLC	6.17	07/15/27	1,330,000	1,354,618
EIDP Inc.	4.50	05/15/26	1,390,000	1,373,994
Newmont Corp. (a)	5.30	03/15/26	1,000,000	1,002,461
Sealed Air Corp. (a)	1.57	10/15/26	2,200,000	1,987,201
Total Materials				6,464,708
Real Estate 0.5%				
Extra Space Storage LP	5.70	04/01/28	460,000	468,246
VICI Properties LP (a)	3.50	02/15/25	1,600,000	1,564,890
Total Real Estate				2,033,136
Utilities 4.7%				
American Water Capital Corp.	2.80	05/01/30	2,830,000	2,491,304
CenterPoint Energy Houston Electric LLC	5.20	10/01/28	1,850,000	1,881,459
Consumers Energy Co.	4.60	05/30/29	456,000	450,696
DTE Electric Co.	4.85	12/01/26	1,000,000	999,336
Entergy Louisiana, LLC	3.78	04/01/25	1,445,000	1,415,348
Exelon Corp.	5.15	03/15/28	830,000	832,030
Florida Power & Light Co.	4.45	05/15/26	465,000	460,519
Florida Power & Light Co.	5.05	04/01/28	625,000	631,836
Florida Power & Light Co.	4.40	05/15/28	465,000	459,978
Metropolitan Edison Co. (a)	4.00	04/15/25	4,250,000	4,140,963

Portfolio of Investments | Short-Term Bond Fund | March 31, 2024 | (Unaudited) |
(Continued)

Corporate Bonds-Other | 38.8% of portfolio (Continued)

	Interest Rate / Yield	Maturity Date	Face Amount	Value
Utilities 4.7% (Continued)				
Metropolitan Edison Co. (a)	5.20%	04/01/28	\$ 1,330,000	\$ 1,331,306
Pacific Gas & Electric Co.	4.55	07/01/30	1,390,000	1,321,226
PacifiCorp	5.10	02/15/29	2,305,000	2,321,564
San Diego Gas & Electric Co.	4.95	08/15/28	1,400,000	1,405,251
Southern California Edison Co.	5.30	03/01/28	440,000	444,897
Total Utilities				20,587,713
Total Corporate Bonds-Other (Cost \$172,570,246)				169,602,234

U.S. Government & Agency Obligations | 23.3% of portfolio

Federal Farm Credit Banks Funding Corp.	2.25	01/14/30	1,423,000	1,252,167
U.S. International Development Finance Corp.	0.67(c)	04/23/29	1,230,000	1,198,445
U.S. International Development Finance Corp.	2.36	10/15/29	600,588	564,444
U.S. International Development Finance Corp.	1.05	10/15/29	863,568	781,928
U.S. Treasury Note	4.63	02/28/26	47,896,000	47,856,710
U.S. Treasury Note	4.13	02/15/27	27,027,000	26,798,960
U.S. Treasury Note	4.25	03/15/27	19,779,000	19,687,831
U.S. Treasury Note	4.25	02/28/29	3,549,000	3,553,713
Total U.S. Government & Agency Obligations (Cost \$102,125,165)				101,694,198

Asset-Backed Securities | 12.8% of portfolio

American Credit Acceptance Receivables Trust 23-4A (a)	6.20	06/14/27	1,028,485	1,030,731
Avant Credit Card Master Trust 21-1A (a)	1.37	04/15/27	2,500,000	2,413,635
Avant Loans Funding Trust 22-REV1 (a)	6.54	09/15/31	2,875,462	2,872,740
Carvana Auto Receivables Trust 24-P1 (a)	5.05	04/10/29	1,130,000	1,127,404
Colony American Finance Ltd. 21-2 (a)	1.41	07/15/54	711,726	644,374
CoreVest American Finance 20-4 (a)	1.17	12/15/52	550,410	515,619
CoreVest American Finance 21-1 (a)	1.57	04/15/53	933,126	862,980
CoreVest American Finance 21-3 (a)	2.49	10/15/54	2,480,000	2,269,578
Entergy New Orleans Storm Recovery Fund 15-1	2.67	06/01/27	63,258	62,914
Exeter Automobile Receivables Trust 22-1A	2.56	06/15/28	2,143,643	2,114,322
FIC Funding 21-1 (a)	1.13	04/15/33	403,408	399,525
First Investors Auto Owner Trust 21-2A (a)	0.48	03/15/27	205,386	203,078
Firstkey Homes Trust 22-SFR2 (a)	4.25	07/17/39	969,055	937,333
Flagship Credit Auto Trust 21-3 (a)	0.36	07/15/27	217,901	216,513
Ford Credit Auto Lease Trust 20-A	5.06	05/15/27	930,000	928,631
Frontier Issuer 23-1A (a)	6.60	08/20/53	3,400,000	3,433,882
Frontier Issuer 23-1B (a)	8.30	08/20/53	2,340,000	2,377,691
FRTKL 21-SFR1 (a)	1.57	09/17/38	970,000	882,833
GLS Auto Select Receivables Trust 24-1A (a)	5.24	03/15/30	925,000	921,768
GM Financial Automobile Leasing Trust 24-1	5.09	03/22/27	1,810,000	1,808,806
Gracie Point International Funding 23-2A (a)	7.61(b)	03/01/27	688,983	694,689
Gracie Point International Funding 24-1A (a)	7.06(b)	03/01/28	2,045,000	2,050,273
Honda Auto Receivables Owner Trust 24-1	5.21	08/15/28	3,180,000	3,193,204
John Deere Owner Trust 23-A	5.01	11/15/27	900,000	897,364
John Deere Owner Trust 23-B	5.18	03/15/28	650,000	650,125
LAD Auto Receivables Trust 21-1 (a)	1.30	08/17/26	134,947	133,934
LAD Auto Receivables Trust 23-2 (a)	5.93	06/15/27	533,804	534,310
Longtrain Leasing III LLC 2015-1 (a)	2.98	01/15/45	265,577	261,349
NP SPE II LLC 17-1 (a)	3.37	10/21/47	212,743	203,769
Oasis Securitisation 22-1A (a)	4.75	05/15/34	145,507	144,526
Oasis Securitisation 22-2A (a)	6.85	10/15/34	793,806	791,385

Portfolio of Investments | Short-Term Bond Fund | March 31, 2024 | (Unaudited) |
(Continued)

Asset-Backed Securities | 12.8% of portfolio (Continued)

	Interest Rate / Yield	Maturity Date	Face Amount	Value
Oasis Securitisation 23-1A (a)	7.00%	02/15/35	\$ 875,825	\$ 874,177
Oportun Funding 21-A (a)	1.21	03/08/28	416,428	402,788
Oportun Funding 21-B (a)	1.47	05/08/31	2,225,000	2,110,325
Oscar US Funding Trust 24-1 (a)	5.54	02/10/28	1,885,000	1,882,075
Progress Residential Trust 21-SFR8 (a)	1.51	10/17/38	1,312,100	1,192,685
Progress Residential Trust 22-SFR3 (a)	3.20	04/17/39	910,221	856,801
Santander Drive Auto Receivables Trust 22-5	4.43	03/15/27	1,260,000	1,248,965
Santander Drive Auto Receivables Trust 24-1	5.23	12/15/28	685,000	683,583
Santander Drive Auto Receivables Trust 28	5.25	04/17/28	525,000	524,608
SBA Tower Trust (a)	2.84	01/15/25	4,765,000	4,650,762
SBA Tower Trust (a)	1.88	01/15/26	355,000	331,386
SBA Tower Trust (a)	6.60	01/15/28	775,000	793,946
SVC ABS LLC 23-1A (a)	5.15	02/20/53	457,508	436,549
T-Mobile US Trust 22-1A (a)	4.91	05/22/28	1,780,000	1,771,689
Volkswagen Auto Lease Trust 24-A	5.21	06/21/27	785,000	786,771
Westgate Resorts 20-1A (a)	3.96	03/20/34	150,589	149,337
Westgate Resorts 22-1A (a)	2.29	08/20/36	616,994	591,550
Westlake Automobile Receivables Trust 24-1A (a)	5.55	11/15/27	1,020,000	1,019,269
Total Asset-Backed Securities (Cost \$56,498,938)				55,886,551

Mortgage-Backed Securities | 11.8% of portfolio

FHLMC 780754	6.09(b)	08/01/33	484	485
FNMA 813842	7.27(b)	01/01/35	1,593	1,617
GNMA 21-8	1.00	01/20/50	1,800,805	1,385,017
GNMA 22-177	5.00	05/20/48	5,206,394	5,160,800
GNMA 23-128	5.75	08/20/47	2,118,787	2,123,015
GNMA 23-22EA	5.00	09/20/49	3,100,312	3,067,835
GNMA 23-22EC	5.00	01/20/51	1,544,299	1,528,068
GNMA 23-4	5.00	07/20/49	788,903	780,157
GNMA 23-59	5.00	11/20/41	1,648,119	1,636,574
GNMA 23-84KA	5.50	06/20/42	2,006,403	1,995,486
GNMA 24-1	5.50	08/20/48	6,683,685	6,619,843
GNMA 24-11	5.00	09/20/50	2,194,622	2,161,502
GNMA 24-43	5.50	08/20/48	3,500,000	3,504,200
GNMA 786576	4.50	09/20/52	925,153	876,766
GNMA 787194	7.50	12/20/53	2,066,647	2,121,141
GNMA 787238	7.50	02/20/54	2,273,028	2,332,965
GNMA 787291	7.50	03/20/54	2,885,000	2,961,074
GNMA CK0445	4.00	02/15/52	2,196,422	2,061,625
GNMA CV1215	7.00	07/20/53	2,273,343	2,321,121
GNMA CW8493	8.00	11/20/53	991,352	1,018,456
GNMA CW8494	7.50	11/20/53	2,122,998	2,178,209
GNMA CW8495	7.50	11/20/53	1,186,013	1,216,857
GNMA CZ5438	7.00	01/20/54	1,997,584	2,040,899
GNMA MA8017	2.50	05/20/37	1,476,116	1,337,485
GNMA MA8917	5.00	06/20/38	1,020,612	1,016,200
Total Mortgage-Backed Securities (Cost \$51,850,856)				51,447,397

Yankee Bonds | 11.4% of portfolio

AerCap Holdings NV	6.10	01/15/27	500,000	508,183
Avolon Holdings Funding Ltd. (a)	5.50	01/15/26	1,225,000	1,212,278
Avolon Holdings Funding Ltd. (a)	2.75	02/21/28	607,000	543,113
BAE Systems PLC (a)	5.00	03/26/27	1,115,000	1,112,733
BAE Systems PLC (a)	5.13	03/26/29	1,115,000	1,118,858

Portfolio of Investments | Short-Term Bond Fund | March 31, 2024 | (Unaudited) |
(Continued)

Yankee Bonds | 11.4% of portfolio (Continued)

	Interest Rate / Yield	Maturity Date	Face Amount	Value
Banco Bilbao Vizcaya Argentaria SA	5.38%	03/13/29	\$ 1,400,000	\$ 1,412,436
Banco Santander SA	6.53(b)	11/07/27	400,000	410,266
Banco Santander SA	5.59	08/08/28	1,400,000	1,419,774
Barclays PLC	7.33(b)	11/02/26	1,410,000	1,444,589
Barclays PLC	5.83(b)	05/09/27	855,000	856,815
Barclays PLC	5.67(b)	03/12/28	1,360,000	1,364,838
BNP Paribas (a)	1.32(b)	01/13/27	700,000	650,678
BPCE SA (a)	5.98(b)	01/18/27	610,000	611,574
BPCE SA (a)	5.20	01/18/27	1,375,000	1,377,801
Danske Bank AS (a)	5.43(b)	03/01/28	1,365,000	1,367,898
Delta and SkyMiles IP Ltd. (a)	4.50	10/20/25	454,999	450,372
Delta and SkyMiles IP Ltd. (a)	4.75	10/20/28	2,000,000	1,956,114
Deutsche Bank AG	1.69	03/19/26	295,000	276,172
Electricite de France SA (a)	5.70	05/23/28	500,000	507,254
Hyundai Capital Services Inc. (a)	5.13	02/05/27	2,305,000	2,287,838
Korea National Oil Corp. (a)	4.75	04/03/26	500,000	493,540
Lloyds Banking Group PLC	4.72(b)	08/11/26	750,000	741,017
Macquarie Airfinance Holdings Ltd. (a)	6.40	03/26/29	500,000	507,910
Macquarie Group Ltd. (a)	1.34(b)	01/12/27	2,500,000	2,318,760
Mizuho Financial Group Inc. (a)	3.48	04/12/26	750,000	724,495
Nationwide Building Society (a)	2.97(b)	02/16/28	1,500,000	1,399,071
Natwest Group PLC	5.85(b)	03/02/27	765,000	768,670
Nutrien Ltd.	4.90	03/27/28	925,000	920,101
Roche Holdings Inc. (a)	5.34	11/13/28	2,536,000	2,597,406
Royal Bank of Canada	4.88	01/19/27	1,140,000	1,137,507
Santander UK Group Holdings PLC	6.83(b)	11/21/26	460,000	467,589
Santander UK Group Holdings PLC	6.53(b)	01/10/29	1,005,000	1,038,905
Saudi Arabian Oil Co. (a)	1.63	11/24/25	500,000	469,800
Saudi Arabian Oil Co. (a)	3.50	04/16/29	1,360,000	1,267,117
Societe Generale (a)	5.52(b)	01/19/28	1,155,000	1,147,055
Societe Generale (a)	5.63(b)	01/19/30	455,000	453,061
Sumitomo Mitsui Financial Group Inc.	5.46	01/13/26	1,810,000	1,816,092
Svenska Handelsbanken AB (a)	5.25	06/15/26	460,000	461,140
Svenska Handelsbanken AB (a)	5.50	06/15/28	2,060,000	2,080,983
TransCanada Pipelines Ltd.	7.06	10/14/25	6,043,000	6,134,630
Triton Container International Ltd. (a)	2.05	04/15/26	1,390,000	1,280,839
Var Energi ASA (a)	7.50	01/15/28	595,000	629,317
Total Yankee Bonds (Cost \$50,379,330)				49,744,589

Corporate Bonds Guaranteed by Export-Import Bank of the United States | 0.9% of portfolio

Energy | 0.8%

Petroleos Mexicanos	5.93(b)	04/15/25	2,931,250	2,928,437
Petroleos Mexicanos	2.46	12/15/25	87,800	83,272
Reliance Industries Ltd.	1.87	01/15/26	633,895	608,870
Total Energy				3,620,579

Financials | 0.1%

MSN 41079 and 41084 Ltd.	1.72	07/13/24	109,444	108,619
MSN 41079 and 41084 Ltd.	1.63	12/14/24	179,461	176,426
Santa Rosa Leasing LLC	1.69	08/15/24	60,857	60,433
Total Financials				345,478

**Total Corporate Bonds Guaranteed by Export-Import Bank of
the United States**
(Cost \$4,002,178)

3,966,057

Portfolio of Investments | Short-Term Bond Fund | March 31, 2024 | (Unaudited) |
(Continued)

Municipal Bonds | 0.5% of portfolio

	Interest Rate / Yield	Maturity Date	Face Amount	Value
Arizona 0.5%				
Glendale Arizona	1.45%	07/01/26	\$ 1,000,000	\$ 928,237
Glendale Arizona	1.72	07/01/27	1,235,000	1,124,898
Total Arizona				2,053,135
Total Municipal Bonds (Cost \$2,235,000)				2,053,135

Money Market Fund | 0.5% of portfolio

		Shares	
State Street Institutional U.S. Government Money Market Fund Premier Class	5.26(d)	2,034,449	2,034,449
Total Money Market Fund (Cost \$2,034,449)			2,034,449

Total Investments in Securities

(Cost \$441,696,162) | 100.0%

\$436,428,610

(a) Security was purchased pursuant to Rule 144A under the Securities Act of 1933 and may be resold in transactions exempt from registration, normally to qualified institutional buyers. The securities have been determined to be liquid under criteria established by the Fund's Board of Directors. The total of such securities at period-end amounts to \$114,217,793 and represents 26.2% of total investments.

(b) Variable coupon rate as of March 31, 2024.

(c) Interest is paid at maturity.

(d) 7-day yield at March 31, 2024.

LLC -Limited Liability Company

N.A. -North America

LP -Limited Partnership

SCA -Société en Commandite par Actions

Pte -Private Limited Company

ABS -Asset-Backed Security

FHLMC -Federal Home Loan Mortgage Corporation

NV -Naamloze Vennootschap

PLC -Public Limited Company

SA -Sociedad Anonima or Societe Anonyme

AS -Anonim Sirket

AG -Aktiengesellschaft

AB -Aktiebolag

ASA -Allmennaksjeselskap

At March 31, 2024, the cost of investment securities for tax purposes was \$441,736,417. Net unrealized depreciation of investment securities was \$5,307,807 consisting of unrealized gains of \$1,523,090 and unrealized losses of \$6,830,897.

Accounting principles generally accepted in the United States (GAAP) establish a disclosure hierarchy that categorized the inputs used to value assets and liabilities at measurement date. These inputs are summarized into three broad levels as follows:

Level 1 - quoted prices in active markets for identical investments;

Level 2 - other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.); and

Portfolio of Investments | Short-Term Bond Fund | March 31, 2024 | (Unaudited) |
 (Continued)

Level 3 - significant unobservable inputs (including the Fund's own assumptions in determining the fair valuation of investments).

The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities. Changes in valuation techniques may result in transfers in or out of an investment's assigned level within the hierarchy during the period. For more information regarding the Fund's valuation policies please refer to the Fund's most recent financial report.

Short-Term Bond Fund	Level 1	Level 2	Level 3	Total
Corporate Bonds-Other	\$ —	\$ 169,602,234	\$—	\$ 169,602,234
U.S. Government & Agency Obligations	—	101,694,198	—	101,694,198
Asset-Backed Securities	—	55,886,551	—	55,886,551
Mortgage-Backed Securities	—	51,447,397	—	51,447,397
Yankee Bonds	—	49,744,589	—	49,744,589
Corporate Bonds Guaranteed by Export-Import Bank of the United States	—	3,966,057	—	3,966,057
Municipal Bonds	—	2,053,135	—	2,053,135
Money Market Fund	2,034,449	—	—	2,034,449
Total	\$2,034,449	\$434,394,161	\$—	\$436,428,610

Portfolio of Investments

Intermediate Bond Fund | March 31, 2024 | (Unaudited)

Corporate Bonds-Other | 34.5% of portfolio

	Interest Rate / Yield	Maturity Date	Face Amount	Value
Communication Services 0.9%				
Sprint Spectrum Co. LLC (a)	4.74%	03/20/25	\$ 112,500	\$ 111,880
T-Mobile US, Inc.	3.00	02/15/41	200,000	147,309
Warnermedia Holdings Inc.	4.05	03/15/29	190,000	177,864
Warnermedia Holdings Inc.	4.28	03/15/32	190,000	169,715
Warnermedia Holdings Inc.	5.05	03/15/42	285,000	244,956
Warnermedia Holdings Inc.	5.14	03/15/52	180,000	149,399
Warnermedia Holdings Inc.	5.39	03/15/62	190,000	157,677

Total Communication Services **1,158,800**

Consumer Discretionary | 4.0%

Block Financial Corp.	2.50	07/15/28	145,000	128,805
Daimler Trucks Financial N.A. LLC (a)	3.50	04/07/25	340,000	333,005
Expedia Group, Inc.	4.63	08/01/27	330,000	323,717
Ford Motor Credit Co. LLC	2.90	02/10/29	225,000	198,383
Ford Motor Credit Co. LLC	6.05	03/05/31	200,000	201,422
General Motors Financial Co., Inc.	4.35	01/17/27	150,000	146,499
Hyundai Capital America (a)	5.50	03/30/26	380,000	380,619
Hyundai Capital America (a)	5.65	06/26/26	290,000	290,919
Hyundai Capital America (a)	5.60	03/30/28	290,000	293,294
Hyundai Capital America (a)	5.80	04/01/30	490,000	501,087
Lowe's Companies, Inc.	5.85	04/01/63	205,000	211,460
Nissan Motor Acceptance Corp. (a)	2.45	09/15/28	435,000	374,767
Ross Stores Inc.	0.88	04/15/26	495,000	454,967
Tractor Supply Co.	1.75	11/01/30	100,000	81,065
United Airlines 2019-2AA PT	2.70	05/01/32	875,144	748,626
US Airways 2013 1A PTT	3.95	11/15/25	248,370	242,409
Volkswagen Group of America Finance LLC (a)	5.60	03/22/34	325,000	328,303

Total Consumer Discretionary **5,239,347**

Consumer Staples | 2.8%

7-Eleven Inc. (a)	1.30	02/10/28	60,000	52,285
7-Eleven Inc. (a)	1.80	02/10/31	60,000	48,202
7-Eleven Inc. (a)	2.80	02/10/51	135,000	83,799
BAT Capital Corp.	5.83	02/20/31	630,000	635,407
Campbell Soup Co.	2.38	04/24/30	250,000	214,047
J.M Smucker Co. (The)	6.50	11/15/53	375,000	416,432
JBS USA Food Co.	3.00	02/02/29	335,000	296,626
JBS USA Food Co.	4.38	02/02/52	530,000	384,887
Kenvue Inc.	5.20	03/22/63	85,000	84,087
Philip Morris International Inc.	4.88	02/15/28	230,000	229,366
Philip Morris International Inc.	5.13	02/15/30	260,000	259,997
Philip Morris International Inc.	5.13	02/13/31	380,000	377,509
Philip Morris International Inc.	5.75	11/17/32	310,000	320,049
Smithfield Foods, Inc. (a)	2.63	09/13/31	340,000	266,260

Total Consumer Staples **3,668,953**

Energy | 2.9%

Boardwalk Pipelines LP	5.63	08/01/34	130,000	130,058
BP Capital Markets America Inc.	2.77	11/10/50	210,000	135,931
Cheniere Corpus Christi Holdings LLC	5.13	06/30/27	180,000	179,571
Cheniere Corpus Christi Holdings LLC	3.70	11/15/29	39,000	36,277
Cheniere Corpus Christi Holdings LLC	2.74	12/31/39	170,000	137,314
Cheniere Energy Inc. (a)	5.65	04/15/34	130,000	130,928
Cheniere Energy Partners LP	5.95	06/30/33	105,000	107,349

Portfolio of Investments | Intermediate Bond Fund | March 31, 2024 | (Unaudited) |
(Continued)

Corporate Bonds-Other | 34.5% of portfolio (Continued)

	Interest Rate / Yield	Maturity Date	Face Amount	Value
Energy 2.9% (Continued)				
Energy Transfer Operating LP	3.75%	05/15/30	\$ 318,000	\$ 293,102
Energy Transfer Operating LP	6.00	06/15/48	420,000	417,450
Entergy Arkansas, LLC	5.15	01/15/33	205,000	205,541
Marathon Oil Corp.	4.40	07/15/27	360,000	349,827
Midwest Connector Capital Co. LLC (a)	4.63	04/01/29	205,000	197,904
MPLX LP	1.75	03/01/26	80,000	74,783
MPLX LP	2.65	08/15/30	245,000	210,725
National Oilwell Varco, Inc.	3.60	12/01/29	112,000	102,994
Phillips 66	2.15	12/15/30	260,000	218,114
Phillips 66	5.30	06/30/33	300,000	301,858
Targa Resources Corp.	5.20	07/01/27	260,000	259,623
Targa Resources Corp.	6.50	02/15/53	305,000	326,833
Total Energy				3,816,182
Financials 12.0%				
Ally Financial Inc.	6.99(b)	06/13/29	205,000	212,527
American Express Co.	4.99(b)	05/01/26	250,000	248,507
Antares Holdings LP	3.95	07/15/26	375,000	352,418
Athene Global Funding (a)	2.95	11/12/26	120,000	112,146
Athene Holding Ltd.	3.95	05/25/51	300,000	220,374
Bank of America Corp.	4.83(b)	07/22/26	740,000	733,342
Bank of America Corp.	1.20(b)	10/24/26	200,000	187,193
Bank of America Corp.	4.95(b)	07/22/28	525,000	520,994
Bank of America Corp.	6.20(b)	11/10/28	150,000	155,168
Bank of America Corp.	2.50(b)	02/13/31	263,000	226,559
Bank of America Corp.	5.02(b)	07/22/33	445,000	437,995
Blue Owl Capital Corp. III	3.13	04/13/27	396,000	360,510
Blue Owl Credit Income Corp.	3.13	09/23/26	518,000	475,262
Citigroup Inc.	5.17(b)	02/13/30	390,000	388,180
Citigroup Inc.	2.57(b)	06/03/31	870,000	743,411
Citigroup Inc.	6.27(b)	11/17/33	445,000	469,995
Citigroup Inc.	5.83(b)	02/13/35	390,000	386,095
GA Global Funding Trust (a)	3.85	04/11/25	460,000	451,382
Goldman Sachs Group, Inc.	2.64(b)	02/24/28	245,000	228,189
Goldman Sachs Group, Inc.	3.62(b)	03/15/28	153,000	146,350
Goldman Sachs Group, Inc.	2.38(b)	07/21/32	365,000	299,431
Goldman Sachs Group, Inc.	2.91(b)	07/21/42	230,000	165,377
Goldman Sachs Group, Inc.	3.44(b)	02/24/43	255,000	197,525
J.P. Morgan Chase & Co.	2.08(b)	04/22/26	340,000	327,611
J.P. Morgan Chase & Co.	1.04(b)	02/04/27	150,000	138,818
J.P. Morgan Chase & Co.	6.07(b)	10/22/27	125,000	127,541
J.P. Morgan Chase & Co.	5.30(b)	07/24/29	195,000	196,449
J.P. Morgan Chase & Co.	4.91(b)	07/25/33	185,000	181,142
M&T Bank Corp.	7.41(b)	10/30/29	500,000	527,331
Manufacturers and Traders Trust Co.	4.65	01/27/26	300,000	293,470
Metropolitan Life Global Funding I (a)	5.00	01/06/26	340,000	339,128
Metropolitan Life Global Funding I (a)	5.15	03/28/33	180,000	180,202
Morgan Stanley	1.51(b)	07/20/27	200,000	183,560
Morgan Stanley	5.16(b)	04/20/29	320,000	319,742
Morgan Stanley	5.17(b)	01/16/30	370,000	370,313
Morgan Stanley	1.79(b)	02/13/32	510,000	407,685
Morgan Stanley	4.89(b)	07/20/33	170,000	164,880
Northern Trust Corp.	6.13	11/02/32	265,000	279,926
Owl Rock Technology Finance Corp.	3.75	06/17/26	150,000	138,903
Owl Rock Technology Finance Corp.	2.50	01/15/27	139,000	123,417

Portfolio of Investments | Intermediate Bond Fund | March 31, 2024 | (Unaudited) |
(Continued)

Corporate Bonds-Other | 34.5% of portfolio (Continued)

	Interest Rate / Yield	Maturity Date	Face Amount	Value
Financials 12.0% (Continued)				
Prudential Financial Inc.	6.50(b)	03/15/54	\$ 620,000	\$ 628,572
Prudential Financial, Inc.	5.70(b)	09/15/48	75,000	74,176
Santander Holdings USA, Inc.	2.49(b)	01/06/28	298,000	270,826
Truist Financial Corp.	5.44(b)	01/24/30	315,000	314,633
Wells Fargo & Co.	2.19(b)	04/30/26	210,000	202,236
Wells Fargo & Co.	3.53(b)	03/24/28	240,000	228,429
Wells Fargo & Co.	2.39(b)	06/02/28	445,000	407,310
Wells Fargo & Co.	5.57(b)	07/25/29	375,000	379,445
Wells Fargo & Co.	5.20(b)	01/23/30	265,000	264,441
Wells Fargo & Co.	2.57(b)	02/11/31	200,000	172,403
Wells Fargo & Co.	6.49(b)	10/23/34	220,000	235,966
Wells Fargo & Co.	3.07(b)	04/30/41	440,000	329,214
Total Financials				15,526,699
Health Care 3.1%				
AbbVie Inc.	4.95	03/15/31	105,000	105,749
AbbVie Inc.	5.35	03/15/44	65,000	66,277
AbbVie Inc.	5.40	03/15/54	130,000	133,808
Amgen Inc.	5.75	03/02/63	215,000	219,289
Bayer US Finance LLC (a)	6.25	01/21/29	331,000	336,766
Bayer US Finance LLC (a)	6.88	11/21/53	610,000	625,838
Bristol-Myers Squibb Co.	6.25	11/15/53	127,000	143,059
GE HealthCare Technologies Inc.	5.60	11/15/25	225,000	225,758
GE HealthCare Technologies Inc.	5.65	11/15/27	255,000	259,662
GE HealthCare Technologies Inc.	5.91	11/22/32	270,000	283,465
HCA Inc.	5.45	04/01/31	390,000	392,034
HCA Inc.	5.90	06/01/53	315,000	316,740
Pfizer Investment Enterprises Pte Ltd.	4.65	05/19/30	195,000	193,108
Pfizer Investment Enterprises Pte Ltd.	5.11	05/19/43	95,000	92,896
Pfizer Investment Enterprises Pte Ltd.	5.30	05/19/53	255,000	253,530
Solventum Corp. (a)	5.90	04/30/54	380,000	379,065
Total Health Care				4,027,044
Industrials 1.5%				
Ashtead Capital, Inc. (a)	1.50	08/12/26	240,000	218,512
Ashtead Capital, Inc. (a)	4.25	11/01/29	308,000	287,141
Ashtead Capital, Inc. (a)	2.45	08/12/31	200,000	162,402
BNSF Railway Co. (a)	3.44	06/16/28	340,144	323,190
Boeing Co. (The)	2.20	02/04/26	350,000	327,670
Delta Air Lines, Inc. (a)	7.00	05/01/25	250,000	253,280
Quanta Services, Inc.	2.35	01/15/32	260,000	211,270
Triton International Ltd.	3.25	03/15/32	175,000	142,015
Total Industrials				1,925,480
Information Technology 1.0%				
Avnet Inc.	6.25	03/15/28	170,000	174,142
Broadcom Cayman Finance Ltd.	3.88	01/15/27	255,000	247,204
Cisco Systems Inc.	4.95	02/26/31	230,000	232,030
Cisco Systems Inc.	5.30	02/26/54	130,000	133,443
VMware, Inc.	1.40	08/15/26	155,000	141,555
VMware, Inc.	4.70	05/15/30	200,000	194,683
VMware, Inc.	2.20	08/15/31	155,000	126,137
Total Information Technology				1,249,194

Portfolio of Investments | Intermediate Bond Fund | March 31, 2024 | (Unaudited) |
(Continued)

Corporate Bonds-Other | 34.5% of portfolio (Continued)

	Interest Rate / Yield	Maturity Date	Face Amount	Value
Materials 1.1%				
Celanese US Holdings LLC	6.05%	03/15/25	\$ 140,000	\$ 140,269
Celanese US Holdings LLC	6.17	07/15/27	360,000	366,664
Celanese US Holdings LLC	6.33	07/15/29	260,000	269,607
Celanese US Holdings LLC	6.38	07/15/32	175,000	181,547
Glencore Funding LLC (a)	2.63	09/23/31	260,000	216,700
Glencore Funding LLC (a)	3.38	09/23/51	170,000	116,357
Silgan Holdings Inc. (a)	1.40	04/01/26	125,000	114,495
Total Materials				1,405,639
Real Estate 1.0%				
American Tower Corp.	5.50	03/15/28	205,000	206,717
Healthpeak OP, LLC	5.25	12/15/32	125,000	123,980
Host Hotels & Resorts, LP	4.50	02/01/26	150,000	146,883
Realty Income Corp.	4.85	03/15/30	200,000	197,695
VICI Properties LP	4.75	02/15/28	180,000	175,536
VICI Properties LP	6.13	04/01/54	385,000	379,737
Total Real Estate				1,230,548
Utilities 4.2%				
Ameren Illinois Co.	5.90	12/01/52	175,000	187,408
American Water Capital Corp.	2.80	05/01/30	920,000	809,894
American Water Capital Corp.	5.45	03/01/54	365,000	368,112
Entergy Louisiana, LLC	3.78	04/01/25	325,000	318,331
Exelon Corp.	5.15	03/15/28	235,000	235,575
Florida Power & Light Co.	5.05	04/01/28	170,000	171,859
Indiana Michigan Power Co.	5.63	04/01/53	215,000	217,192
Indianapolis Power & Light Co. (a)	5.65	12/01/32	260,000	264,339
National Fuel Gas Co.	5.50	01/15/26	80,000	79,876
Oklahoma Gas & Electric Co.	5.60	04/01/53	107,000	107,015
Pacific Gas & Electric Co.	3.00	06/15/28	225,000	205,515
Pacific Gas & Electric Co.	4.55	07/01/30	130,000	123,568
Pacific Gas & Electric Co.	4.25	03/15/46	770,000	603,081
PacifiCorp	5.30	02/15/31	500,000	501,434
Public Service Electric & Gas Co.	4.65	03/15/33	105,000	102,342
Public Service Electric & Gas Co.	5.13	03/15/53	300,000	295,117
SCE Recovery Funding LLC	2.51	11/15/43	190,000	130,659
Southern California Edison Co.	5.30	03/01/28	115,000	116,280
Southern California Edison Co.	2.25	06/01/30	55,000	46,736
Southern California Edison Co.	4.50	09/01/40	200,000	177,665
Southern California Edison Co.	4.00	04/01/47	164,000	129,801
Southern California Edison Co.	3.65	02/01/50	214,000	158,493
TerraForm Power Operating LLC (a)	4.75	01/15/30	171,000	156,745
Total Utilities				5,507,037
Total Corporate Bonds-Other (Cost \$47,332,851)				44,754,923
Mortgage-Backed Securities 31.2% of portfolio				
Farm 2021-1 Mortgage Trust 21-1 (a)	2.18(b)	01/25/51	212,665	167,340
FHLMC QA7479	3.00	03/01/50	197,340	172,408
FHLMC QE2363	3.50	05/01/52	1,284,344	1,149,479
FHLMC RA8249	5.50	11/01/52	695,694	694,490
FHLMC SD1188	3.50	06/01/52	679,858	608,729
FHLMC SD1495	5.00	08/01/52	846,396	835,291

Portfolio of Investments | Intermediate Bond Fund | March 31, 2024 | (Unaudited) |
(Continued)

Mortgage-Backed Securities | 31.2% of portfolio (Continued)

	Interest Rate / Yield	Maturity Date	Face Amount	Value
FHLMC SD2605	5.50%	04/01/53	\$ 478,966	\$ 477,568
FHLMC SD7555	3.00	08/01/52	833,036	727,867
FHLMC SD8068	3.00	06/01/50	191,686	167,012
FHLMC SD8193	2.00	02/01/52	5,895,195	4,667,835
FHLMC SD8237	4.00	08/01/52	1,292,334	1,198,632
FNMA BN7662	3.50	07/01/49	77,356	70,293
FNMA CA4016	3.00	08/01/49	455,031	396,760
FNMA FM1000	3.00	04/01/47	831,210	731,161
FNMA FM4231	2.50	09/01/50	219,474	183,076
FNMA MA3691	3.00	07/01/49	131,556	114,778
FNMA MA3834	3.00	11/01/49	273,550	238,406
FNMA MA3960	3.00	03/01/50	126,806	110,221
FNMA MA3992	3.50	04/01/50	126,048	114,062
FNMA MA4048	3.00	06/01/50	572,508	497,392
FNMA MA4124	2.50	09/01/35	1,023,693	934,497
FNMA MA4179	2.00	11/01/35	3,344,645	2,985,449
FNMA MA4254	1.50	02/01/51	2,530,680	1,911,416
FNMA MA4303	2.00	04/01/36	1,347,870	1,201,479
FNMA MA4418	2.00	09/01/36	2,254,883	2,001,534
FNMA MA4437	2.00	10/01/51	3,843,379	3,049,566
FNMA MA4579	3.00	04/01/52	682,624	588,016
GNMA 21-8	1.00	01/20/50	462,284	355,547
GNMA 22-177	5.00	05/20/48	1,365,697	1,353,737
GNMA 23-128	5.75	08/20/47	577,851	579,004
GNMA 23-22EA	5.00	09/20/49	876,528	867,346
GNMA 23-22EC	5.00	01/20/51	428,741	424,234
GNMA 23-4	5.00	07/20/49	224,169	221,684
GNMA 23-59	5.00	11/20/41	455,111	451,923
GNMA 23-76	5.00	05/20/53	1,489,454	1,464,408
GNMA 23-84KA	5.50	06/20/42	632,453	629,012
GNMA 786247	4.00	07/20/52	622,796	582,398
GNMA 786428	4.00	06/20/52	1,024,176	944,861
GNMA 786576	4.50	09/20/52	254,889	241,558
GNMA 787291	7.50	03/20/54	275,000	282,251
GNMA CK0445	4.00	02/15/52	1,143,236	1,073,074
GNMA CV1215	7.00	07/20/53	704,836	719,649
GNMA CW8493	8.00	11/20/53	283,955	291,719
GNMA CW8495	7.50	11/20/53	318,928	327,222
GNMA MA8346	4.00	10/20/52	3,320,079	3,106,023
GNMA MA8880	6.00	05/20/53	547,456	552,563

Total Mortgage-Backed Securities
(Cost \$42,822,444)

40,462,970

U.S. Government & Agency Obligations | 15.3% of portfolio

Federal Farm Credit Bank	0.52	10/21/25	300,000	280,591
Federal Farm Credit Bank	1.33	07/01/30	605,000	497,668
U.S. International Development Finance Corp.	1.05	10/15/29	106,613	96,534
U.S. Treasury Note	4.63	02/28/26	1,375,000	1,373,872
U.S. Treasury Note	4.25	03/15/27	1,362,000	1,355,722
U.S. Treasury Note	4.25	02/28/29	1,161,000	1,162,542
U.S. Treasury Note	4.25	02/28/31	1,580,000	1,582,716
U.S. Treasury Note	4.00	02/15/34	1,308,000	1,286,336
U.S. Treasury Note	2.38	02/15/42	4,918,000	3,657,955
U.S. Treasury Note	3.25	05/15/42	510,000	433,520
U.S. Treasury Note	3.38	08/15/42	4,374,000	3,778,042
U.S. Treasury Note	4.50	02/15/44	1,448,000	1,455,919

Portfolio of Investments | Intermediate Bond Fund | March 31, 2024 | (Unaudited) |
(Continued)

U.S. Government & Agency Obligations | 15.3% of portfolio (Continued)

	Interest Rate / Yield	Maturity Date	Face Amount	Value
U.S. Treasury Note	4.75%	11/15/53	\$2,723,000	\$ 2,906,803
Total U.S. Government & Agency Obligations (Cost \$21,080,505)				19,868,220

Asset-Backed Securities | 9.3% of portfolio

Avant Credit Card Master Trust 21-1A (a)	1.37	04/15/27	500,000	482,727
Avant Loans Funding Trust 21-REV1 (a)	1.21	07/15/30	15,240	15,220
Avant Loans Funding Trust 22-REV1 (a)	6.54	09/15/31	518,454	517,964
Carvana Auto Receivables Trust 24-P1 (a)	5.05	04/10/29	325,000	324,253
Colony American Finance Ltd. 21-2 (a)	1.41	07/15/54	164,244	148,702
CoreVest American Finance 20-4 (a)	1.17	12/15/52	89,741	84,068
CoreVest American Finance 21-1 (a)	1.57	04/15/53	652,536	603,482
CoreVest American Finance 21-3 (a)	2.49	10/15/54	660,000	604,001
FIC Funding 21-1 (a)	1.13	04/15/33	22,149	21,936
First Investors Auto Owner Trust 21-2A (a)	0.48	03/15/27	52,814	52,220
Firstkey Homes Trust 22-SFR2 (a)	4.25	07/17/39	323,018	312,444
Flagship Credit Auto Trust 21-3 (a)	0.36	07/15/27	25,844	25,679
Ford Credit Auto Lease Trust 20-A	5.06	05/15/27	260,000	259,617
Frontier Issuer 23-1A (a)	6.60	08/20/53	1,000,000	1,009,965
Frontier Issuer 23-1B (a)	8.30	08/20/53	675,000	685,872
FRTKL 21-SFR1 (a)	1.57	09/17/38	250,000	227,534
GLS Auto Select Receivables Trust 24-1A (a)	5.24	03/15/30	265,000	264,074
GM Financial Automobile Leasing Trust 24-1	5.09	03/22/27	525,000	524,654
Gracie Point International Funding 23-2A (a)	7.61(b)	03/01/27	175,165	176,616
Honda Auto Receivables Owner Trust 24-1	5.21	08/15/28	580,000	582,408
John Deere Owner Trust 23-B	5.18	03/15/28	185,000	185,036
LAD Auto Receivables Trust 21-1 (a)	1.30	08/17/26	35,961	35,691
LAD Auto Receivables Trust 23-2 (a)	5.93	06/15/27	147,581	147,721
Oasis Securitisation 22-1A (a)	4.75	05/15/34	41,573	41,293
Oasis Securitisation 22-2A (a)	6.85	10/15/34	209,068	208,431
Oasis Securitisation 23-1A (a)	7.00	02/15/35	245,535	245,073
Oportun Funding 21-A (a)	1.21	03/08/28	116,756	112,931
Oportun Funding 21-B (a)	1.47	05/08/31	1,000,000	948,461
PenFed Auto Receivable Owner 22-A (a)	3.96	04/15/26	240,694	239,127
Progress Residential Trust 21-SFR8 (a)	1.51	10/17/38	336,461	305,840
Progress Residential Trust 22-SFR3 (a)	3.20	04/17/39	246,006	231,568
Progress Residential Trust 22-SFR3 (a)	3.60	04/17/39	165,000	155,983
SBA Tower Trust (a)	2.84	01/15/25	230,000	224,486
SBA Tower Trust (a)	1.88	01/15/26	20,000	18,670
SBA Tower Trust (a)	1.63	11/15/26	240,000	217,160
SBA Tower Trust (a)	6.60	01/15/28	210,000	215,134
SBA Tower Trust (a)	2.59	10/15/31	430,000	346,650
SBIC 2023-10B	5.69	09/10/33	341,790	349,795
T-Mobile US Trust 22-1A (a)	4.91	05/22/28	505,000	502,642
Volkswagen Auto Lease Trust 24-A	5.21	06/21/27	230,000	230,519
Westgate Resorts 22-1A (a)	2.29	08/20/36	176,284	169,014

Total Asset-Backed Securities (Cost \$12,339,927)				12,054,661
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Yankee Bonds | 6.7% of portfolio

AerCap Ireland Capital DAC	3.88	01/23/28	250,000	237,016
Aptiv PLC	3.10	12/01/51	280,000	176,595
Avolon Holdings Funding Ltd. (a)	5.50	01/15/26	625,000	618,509
Avolon Holdings Funding Ltd. (a)	2.75	02/21/28	130,000	116,317
BAE Systems PLC (a)	5.00	03/26/27	325,000	324,339
BAE Systems PLC (a)	5.13	03/26/29	325,000	326,125

Portfolio of Investments | Intermediate Bond Fund | March 31, 2024 | (Unaudited) |
(Continued)

Yankee Bonds | 6.7% of portfolio (Continued)

	Interest Rate / Yield	Maturity Date	Face Amount	Value
Banco Santander SA	6.53(b)	11/07/27	\$ 200,000	\$ 205,133
Barclays PLC	7.33(b)	11/02/26	370,000	379,076
Barclays PLC	5.83(b)	05/09/27	240,000	240,510
Barclays PLC	6.04(b)	03/12/55	200,000	208,230
BP Capital Markets America Inc.	4.81	02/13/33	110,000	108,559
BPCE SA (a)	5.98(b)	01/18/27	250,000	250,645
Cenovus Energy Inc.	5.25	06/15/37	395,000	377,853
Danske Bank AS (a)	5.43(b)	03/01/28	260,000	260,552
Delta and SkyMiles IP Ltd. (a)	4.75	10/20/28	550,000	537,931
Deutsche Bank AG	1.69	03/19/26	150,000	140,427
Enbridge Inc.	5.70	03/08/33	320,000	327,729
Hyundai Capital Services Inc. (a)	5.13	02/05/27	550,000	545,905
Mitsubishi UFJ Financial Group Inc.	3.74	03/07/29	300,000	285,333
Mizuho Financial Group Inc.	4.25(b)	09/11/29	200,000	193,203
Nissan Motor Co., Ltd. (a)	4.81	09/17/30	200,000	186,755
OCI NV (a)	6.70	03/16/33	310,000	308,967
Petronas Capital Ltd. (a)	3.40	04/28/61	360,000	246,629
Roche Holdings Inc. (a)	5.49	11/13/30	390,000	404,178
Roche Holdings Inc. (a)	5.22	03/08/54	200,000	202,862
Santander UK Group Holdings PLC	6.53(b)	01/10/29	275,000	284,278
Societe Generale (a)	5.52(b)	01/19/28	325,000	322,765
Sumitomo Mitsui Financial Group Inc.	5.46	01/13/26	240,000	240,808
Sumitomo Mitsui Financial Group Inc.	5.52	01/13/28	200,000	203,954
Svenska Handelsbanken AB (a)	5.50	06/15/28	260,000	262,648
Var Energi ASA (a)	7.50	01/15/28	200,000	211,535
Total Yankee Bonds (Cost \$8,960,624)				8,735,366

Municipal Bonds | 1.3% of portfolio

Arizona | 0.2%

Pinal County Arizona Revenue Obligation	1.58	08/01/26	110,000	101,706
Yuma Arizona Pledged Revenue	2.63	07/15/38	135,000	105,779
Total Arizona				207,485

California | 0.9%

City of Chula Vista California Pension Obligation	2.91	06/01/45	255,000	178,331
City of Monterey Park California Pension Obligation	1.89	06/01/30	1,000,000	845,852
Huntington Beach California Pension Obligation	1.68	06/15/27	155,000	140,707
San Francisco California City & County Airports	3.35	05/01/51	100,000	74,919
Total California				1,239,809

Texas | 0.1%

North Texas Tollway Authority Revenue	3.01	01/01/43	150,000	114,603
Total Texas				114,603

West Virginia | 0.1%

West Virginia State University Revenues	3.01	10/01/41	150,000	116,688
Total West Virginia				116,688

Total Municipal Bonds (Cost \$2,055,000)				1,678,585
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Portfolio of Investments | Intermediate Bond Fund | March 31, 2024 | (Unaudited) |
(Continued)

Corporate Bond Guaranteed by Export-Import Bank of the United States | 0.1% of portfolio

	Interest Rate / Yield	Maturity Date	Face Amount	Value
Energy 0.1%				
Petroleos Mexicanos	5.93%(b)	04/15/25	\$89,375	\$ 89,289
Total Energy				89,289
Total Corporate Bond Guaranteed by Export-Import Bank of the United States (Cost \$89,351)				89,289

Money Market Fund | 1.6% of portfolio

		Shares	
State Street Institutional U.S. Government Money Market Fund Premier Class	5.26(c)	2,140,318	2,140,318
Total Money Market Fund (Cost \$2,140,318)			2,140,318

**Total Investments in Securities
(Cost \$136,821,020) | 100.0%**

\$129,784,332

(a) Security was purchased pursuant to Rule 144A under the Securities Act of 1933 and may be resold in transactions exempt from registration, normally to qualified institutional buyers. The securities have been determined to be liquid under criteria established by the Fund's Board of Trustees. The total of such securities at period-end amounts to \$23,147,574 and represents 17.8% of total investments.

(b) Variable coupon rate as of March 31, 2024.

(c) 7-day yield at March 31, 2024.

LLC -Limited Liability Company

N.A. -North America

LP -Limited Partnership

Pte -Private Limited Company

FHLMC -Federal Home Loan Mortgage Corporation

DAC -Designated Activity Company

PLC -Public Limited Company

SA -Sociedad Anonima or Societe Anonyme

AS -Anonim Sirket

AG -Aktiengesellschaft

NV -Naamloze Vennotschap

AB -Aktiebolag

ASA -Allmennaksjeselskap

At March 31, 2024, the cost of investment securities for tax purposes was \$136,940,694. Net unrealized depreciation of investment securities was \$7,156,362 consisting of unrealized gains of \$568,384 and unrealized losses of \$7,724,746.

Accounting principles generally accepted in the United States (GAAP) establish a disclosure hierarchy that categorized the inputs used to value assets and liabilities at measurement date. These inputs are summarized into three broad levels as follows:

Level 1 - quoted prices in active markets for identical investments;

Level 2 - other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.); and

Level 3 - significant unobservable inputs (including the Fund's own assumptions in determining the fair valuation of investments).

Portfolio of Investments | Intermediate Bond Fund | March 31, 2024 | (Unaudited) |
 (Continued)

The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities. Changes in valuation techniques may result in transfers in or out of an investment's assigned level within the hierarchy during the period. For more information regarding the Fund's valuation policies please refer to the Fund's most recent financial report.

Intermediate Bond Fund	Level 1	Level 2	Level 3	Total
Corporate Bonds-Other	\$ —	\$ 44,754,923	\$—	\$ 44,754,923
Mortgage-Backed Securities	—	40,462,970	—	40,462,970
U.S. Government & Agency Obligations	—	19,868,220	—	19,868,220
Asset-Backed Securities	—	12,054,661	—	12,054,661
Yankee Bonds	—	8,735,366	—	8,735,366
Municipal Bonds	—	1,678,585	—	1,678,585
Corporate Bond Guaranteed by Export-Import Bank of the United States	—	89,289	—	89,289
Money Market Fund	2,140,318	—	—	2,140,318
Total	\$2,140,318	\$127,644,014	\$—	\$129,784,332

Portfolio of Investments

Rural America Growth & Income Fund | March 31, 2024 | (Unaudited)

Common Stocks | 59.4% of portfolio

	Shares	Value
Communication Services 1.6%		
Media		
Cable One, Inc.	42	\$ 17,771
Wireless Telecommunication Services		
T-Mobile U.S., Inc.	872	142,328
Total Communication Services		160,099
Consumer Discretionary 7.5%		
Hotels, Restaurants & Leisure		
Choice Hotels International, Inc.	1,059	133,804
Leisure Products		
Malibu Boats, Inc. Class A (a)	1,079	46,699
Specialty Retail		
ARKO Corp.	4,866	27,736
Burlington Stores, Inc. (a)	552	128,169
Lowe's Companies, Inc.	317	80,750
Ollie's Bargain Outlet Holdings, Inc. (a)	588	46,787
O'Reilly Automotive, Inc. (a)	151	170,461
Tractor Supply Co.	503	131,645
Total Consumer Discretionary		766,051
Consumer Staples 2.0%		
Consumer Staples Distribution & Retail		
Dollar General Corp.	344	53,685
Food Products		
Hershey Co. (The)	785	152,682
Total Consumer Staples		206,367
Energy 3.8%		
Oil, Gas & Consumable Fuels		
Chevron Corp.	705	111,207
ConocoPhillips	981	124,861
Marathon Petroleum Corp.	724	145,886
Total Energy		381,954
Financials 7.4%		
Banks		
FB Financial Corp.	568	21,391
Glacier Bancorp, Inc.	991	39,918
SouthState Corp.	346	29,420
Truist Financial Corp.	2,002	78,038
Capital Markets		
CME Group, Inc.	769	165,558
Intercontinental Exchange, Inc.	948	130,284
Financial Services		
Jack Henry & Associates, Inc.	842	146,281
Insurance		
Allstate Corp.	180	31,142
American International Group, Inc.	548	42,837
Chubb Ltd.	266	68,928
Total Financials		753,797

Portfolio of Investments | Rural America Growth & Income Fund | March 31, 2024 |
(Unaudited) | (Continued)

Common Stocks | 59.4% of portfolio (Continued)

	Shares	Value
Health Care 10.1%		
Health Care Equipment & Supplies		
Integer Holdings Corp. (a)	1,400	\$ 163,352
Stryker Corp.	624	223,311
Health Care Providers & Services		
AMN Healthcare Services, Inc. (a)	685	42,819
Cencora, Inc.	275	66,822
Centene Corp. (a)	1,489	116,857
Life Sciences Tools & Services		
IQVIA Holdings Inc. (a)	564	142,630
Mettler-Toledo International, Inc. (a)	51	67,896
Pharmaceuticals		
Zoetis Inc.	1,176	198,991
Total Health Care		1,022,678
Industrials 10.1%		
Commercial Services & Supplies		
Casella Waste Systems, Inc. Class A (a)	793	78,404
Ground Transportation		
CSX Corp.	3,403	126,149
J.B. Hunt Transport Services, Inc.	344	68,542
Machinery		
Cummins Inc.	241	71,011
Deere & Co.	522	214,406
Xylem, Inc.	267	34,507
Software		
Paycom Software, Inc.	480	95,525
Trading Companies & Distributors		
Applied Industrial Technologies, Inc.	595	117,542
Fastenal Co.	2,913	224,709
Total Industrials		1,030,795
Information Technology 8.9%		
Electronic Equipment, Instruments & Components		
Advanced Energy Industries, Inc.	948	96,677
Corning Inc.	3,070	101,187
Trimble Inc. (a)	1,522	97,956
Semiconductors & Semiconductor Equipment		
Diodes Inc. (a)	1,204	84,882
Micron Technology, Inc.	1,736	204,657
Software		
ANSYS, Inc. (a)	482	167,331
Tyler Technologies, Inc. (a)	354	150,454
Total Information Technology		903,144
Materials 4.3%		
Chemicals		
Sherwin-Williams Co. (The)	309	107,325
Construction Materials		
Vulcan Materials Co.	413	112,716
Containers & Packaging		
Ball Corp.	1,577	106,227
Metals & Mining		
Freeport-McMoRan Inc.	2,303	108,287
Total Materials		434,555

Portfolio of Investments | Rural America Growth & Income Fund | March 31, 2024 |
(Unaudited) | (Continued)

Common Stocks | 59.4% of portfolio (Continued)

	Shares	Value
Real Estate 3.7%		
Health Care REITs		
Community Healthcare Trust Inc.	798	\$ 21,187
Specialized REITs		
American Tower Corp.	802	158,467
Crown Castle Inc.	1,302	137,791
Uniti Group Inc.	9,981	58,888
Total Real Estate		376,333
Total Common Stocks (Cost \$ 5,505,492)		6,035,773

U.S. Government & Agency Obligations | 25.6% of portfolio

	Interest Rate / Yield	Maturity Date	Face Amount	
Federal Farm Credit Bank	0.52%	10/21/25	\$ 200,000	187,061
Federal Farm Credit Bank	3.32	02/25/26	200,000	195,024
Federal Farm Credit Bank	1.20	04/28/27	195,000	176,059
Federal Farm Credit Bank	3.38	09/15/27	65,000	62,839
Federal Farm Credit Bank	3.87	08/15/28	265,000	260,510
Federal Farm Credit Bank	3.43	12/06/28	62,000	59,781
Federal Farm Credit Bank	4.00	09/27/29	200,000	197,179
Federal Farm Credit Bank	4.09	05/03/32	324,000	306,849
Federal Farm Credit Bank	3.50	09/01/32	50,000	46,613
Federal Farm Credit Bank	2.50	04/14/36	70,000	54,659
Federal Farm Credit Banks Funding Corp.	2.25	01/14/30	70,000	61,596
Federal Farm Credit Banks Funding Corp.	6.69	10/18/38	30,000	30,191
Tennessee Valley Authority	2.88	09/15/24	99,000	97,863
Tennessee Valley Authority	0.75	05/15/25	128,000	122,117
Tennessee Valley Authority	1.50	09/15/31	65,000	53,620
U.S. Treasury Note	4.62	02/28/26	83,000	82,932
U.S. Treasury Note	4.12	02/15/27	24,000	23,797
U.S. Treasury Note	4.25	03/15/27	301,000	299,612
U.S. Treasury Note	4.25	02/28/29	17,000	17,023
U.S. Treasury Note	4.25	02/28/31	225,000	225,387
U.S. Treasury Note	4.00	02/15/34	41,000	40,321
Total U.S. Government & Agency Obligations (Cost \$ 2,644,862)				2,601,033

Corporate Bonds-Other | 9.2% of portfolio

Communication Services | 0.8%

T-Mobile USA Inc.	4.80	07/15/28	41,000	40,661
T-Mobile USA, Inc.	3.75	04/15/27	44,000	42,376
Total Communication Services				83,037

Consumer Discretionary | 1.1%

Choice Hotels International, Inc.	3.70	01/15/31	25,000	21,905
Dollar General Corp.	5.00	11/01/32	30,000	29,643
Kohl's Corp.	4.25	07/17/25	22,000	21,515
Tractor Supply Co.	1.75	11/01/30	44,000	35,668
Total Consumer Discretionary				108,731

Consumer Staples | 0.4%

Bunge Limited Finance Corp.	3.75	09/25/27	10,000	9,597
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Portfolio of Investments | Rural America Growth & Income Fund | March 31, 2024 |
(Unaudited) | (Continued)

Corporate Bonds-Other | 9.2% of portfolio (Continued)

	Interest Rate / Yield	Maturity Date	Face Amount	Value
Consumer Staples 0.4% (Continued)				
Bunge Limited Finance Corp.	2.75%	05/14/31	\$ 35,000	\$ 30,142
Total Consumer Staples				39,739
Energy 0.0%				
Murphy Oil Corp.	6.38	07/15/28	2,000	2,013
Total Energy				2,013
Financials 3.7%				
American Tower Corp.	3.95	03/15/29	60,000	56,683
Chubb INA Holdings Inc.	3.15	03/15/25	36,000	35,251
Cincinnati Financial Corp.	6.92	05/15/28	25,000	26,578
Globe Life Inc.	4.55	09/15/28	33,000	32,325
Intercontinental Exchange, Inc.	3.75	12/01/25	78,000	76,322
M&T Bank Corp.	7.41(b)	10/30/29	35,000	36,913
Metlife, Inc.	3.00	03/01/25	42,000	41,107
Truist Financial Corp.	1.27(b)	03/02/27	45,000	41,603
Truist Financial Corp.	5.43(b)	01/24/30	25,000	24,971
Total Financials				371,753
Health Care 0.8%				
Laboratory Corporation of America Holdings	1.55	06/01/26	43,000	39,826
Zoetis Inc.	5.40	11/14/25	40,000	40,053
Total Health Care				79,879
Industrials 0.5%				
CNH Industrial Capital LLC	1.45	07/15/26	17,000	15,605
J.B. Hunt Transport Services, Inc.	3.88	03/01/26	23,000	22,483
John Deere Capital Corp.	4.95	07/14/28	15,000	15,113
Total Industrials				53,201
Information Technology 0.2%				
Micron Technology, Inc.	4.66	02/15/30	26,000	25,396
Total Information Technology				25,396
Materials 0.7%				
Mosaic Co.	4.05	11/15/27	22,000	21,222
Steel Dynamics, Inc.	2.40	06/15/25	27,000	25,999
Vulcan Materials Co.	3.50	06/01/30	32,000	29,329
Total Materials				76,550
Real Estate 0.5%				
American Tower Corp.	5.50	03/15/28	30,000	30,251
Crown Castle International Corp.	3.80	02/15/28	18,000	17,041
Total Real Estate				47,292
Utilities 0.5%				
Black Hills Corp.	2.50	06/15/30	60,000	50,217
Total Utilities				50,217
Total Corporate Bonds-Other (Cost \$ 985,286)				937,808

Portfolio of Investments | Rural America Growth & Income Fund | March 31, 2024 |
(Unaudited) | (Continued)

Asset-Backed Securities | 1.7% of portfolio

	Interest Rate / Yield	Maturity Date	Face Amount	Value
John Deere Owner Trust 23-A	5.01%	11/15/27	\$ 50,000	\$ 49,854
John Deere Owner Trust 23-B	5.18	03/15/28	20,000	20,004
SBA Tower Trust (c)	1.63	11/15/26	30,000	27,145
SBA Tower Trust (c)	2.59	10/15/31	52,000	41,920
SBA Tower Trust (c)	2.84	01/15/25	35,000	34,161
Total Asset-Backed Securities (Cost \$ 187,198)				173,084

Mortgage-Backed Securities | 1.7% of portfolio

Farm 2021-1 Mortgage Trust 21-1 (c)	2.18(b)	01/25/51	25,019	19,687
Freddie Mac Multiclass Certificates 21-P009	1.13	01/25/31	35,807	31,444
GNMA 786428	4.00	06/20/52	47,416	43,744
GNMA 786576	4.50	09/20/52	56,642	53,680
GNMA II POOL 785401	2.50	10/20/50	26,978	22,422
Total Mortgage-Backed Securities (Cost \$ 186,671)				170,977

Municipal Bonds | 0.9% of portfolio

Kansas | 0.1%

City of Wichita, Kansas Water & Sewer Utility Revenue	3.00	10/01/24	10,000	9,896
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Montana | 0.1%

Yellowstone County School District No. 2 Billings	2.22	06/15/32	15,000	12,402
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Pennsylvania | 0.4%

Geisinger Health System Revenue	2.25	04/01/27	20,000	18,546
New Castle Sanitation Authority	1.16	06/01/25	25,000	23,837

Total Pennsylvania

42,383

Washington | 0.3%

Northwest Open Access Network Revenue	1.69	12/01/27	30,000	26,556
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Total Municipal Bonds

(Cost \$ 100,950)

91,237

Money Market Fund | 1.5% of portfolio

		Shares	
State Street Institutional U.S. Government Money Market Fund	5.26%(d)	156,021	156,021
Total Money Market Fund (Cost \$ 156,021)			156,021

Total Investments in Securities

(Cost \$9,766,480) | 100.0%

\$10,165,933

(a) Non-income producing.

(b) Variable coupon rate as of March 31, 2024.

(c) Security was purchased pursuant to Rule 144A under the Securities Act of 1933 and may be resold in transactions exempt from registration, normally to qualified institutional buyers. The securities have been determined to be liquid under criteria established by the Fund's Board of Directors. The total of such securities at period-end amounts to \$122,913 and represents 1.2% of total investments.

(d) 7-day yield at March 31, 2024.

CME -Chicago Mercantile Exchange

LLC -Limited Liability Company

Portfolio of Investments | Rural America Growth & Income Fund | March 31, 2024 |
(Unaudited) | (Continued)

At March 31, 2024, the cost of investment securities for tax purposes was \$9,786,088. Net unrealized appreciation of investment securities was \$379,845 consisting of unrealized gains of \$955,144 and unrealized losses of \$575,299.

Accounting principles generally accepted in the United States (GAAP) establish a disclosure hierarchy that categorized the inputs used to value assets and liabilities at measurement date. These inputs are summarized into three broad levels as follows:

Level 1 - quoted prices in active markets for identical investments;

Level 2 - other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.); and

Level 3 - significant unobservable inputs (including the Fund's own assumptions in determining the fair valuation of investments).

The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities. Changes in valuation techniques may result in transfers in or out of an investment's assigned level within the hierarchy during the period. For more information regarding the Fund's valuation policies please refer to the Fund's most recent financial report.

Rural America Growth & Income Fund	Level 1	Level 2	Level 3	Total
Common Stocks	\$ 6,035,773	\$ —	\$—	\$ 6,035,773
U.S. Government & Agency Obligations	—	2,601,033	—	2,601,033
Corporate Bonds-Other	—	937,808	—	937,808
Asset-Backed Securities	—	173,084	—	173,084
Mortgage-Backed Securities	—	170,977	—	170,977
Municipal Bonds	—	91,237	—	91,237
Money Market Fund	156,021	—	—	156,021
Total	\$6,191,794	\$3,974,139	\$—	\$10,165,933

Portfolio of Investments

Stock Index Fund | March 31, 2024 | (Unaudited)

	Cost	Value
INVESTMENT	\$22,905,940	\$241,413,656

Substantially all the assets of the Stock Index Fund are invested in the S&P 500 Index Master Portfolio managed by BlackRock Fund Advisors. As of March 31, 2024, the Stock Index Fund's ownership interest in the S&P 500 Index Master Portfolio was 0.62%. See the Appendix for the S&P 500 Index Master Portfolio for holdings information.

Portfolio of Investments

Value Fund | March 31, 2024 | (Unaudited)

Common Stocks | 98.6% of portfolio

	Shares	Value
Communication Services 8.2%		
Entertainment		
Walt Disney Co. (The)	180,600	\$ 22,098,216
Interactive Media & Services		
Alphabet, Inc., Class C (a)	172,020	26,191,765
Meta Platforms, Inc., Class A	75,500	36,661,290
Total Communication Services		84,951,271
Consumer Discretionary 8.0%		
Distributors		
LKQ Corp.	169,500	9,052,995
Hotels, Restaurants & Leisure		
McDonald's Corp.	57,097	16,098,499
Household Durables		
PulteGroup, Inc.	94,700	11,422,714
Specialty Retail		
Home Depot, Inc.	36,918	14,161,745
TJX Companies, Inc. (The)	143,200	14,523,344
Ulta Beauty, Inc. (a)	35,356	18,486,945
Total Consumer Discretionary		83,746,242
Consumer Staples 0.8%		
Food Products		
Kraft Heinz Co. (The)	227,700	8,402,130
Total Consumer Staples		8,402,130
Energy 7.5%		
Oil, Gas & Consumable Fuels		
Chevron Corp.	165,900	26,169,066
ConocoPhillips	237,500	30,229,000
Diamondback Energy, Inc.	112,200	22,234,674
Total Energy		78,632,740
Financials 20.8%		
Banks		
Bank of America Corp.	557,102	21,125,308
Citigroup, Inc.	221,939	14,035,422
JPMorgan Chase & Co.	226,791	45,426,237
Truist Financial Corp.	318,400	12,411,232
Capital Markets		
Goldman Sachs Group, Inc.	76,674	32,025,963
Financial Services		
Fiserv, Inc. (a)	197,400	31,548,468
Visa Inc., Class A	74,898	20,902,534
Insurance		
Allstate Corp.	86,984	15,049,102
American International Group, Inc.	52,494	4,103,456
Chubb Ltd.	78,938	20,455,204
Total Financials		217,082,926
Health Care 18.5%		
Biotechnology		
AbbVie Inc.	180,763	32,916,943

Common Stocks | 98.6% of portfolio (Continued)

	Shares	Value
Health Care 18.5% (Continued)		
Health Care Equipment & Supplies		
Abbott Laboratories	265,156	\$ 30,137,631
Boston Scientific Corp. (a)	416,696	28,539,509
Health Care Providers & Services		
Centene Corp. (a)	321,997	25,270,324
Cigna Corp.	64,814	23,539,797
Pharmaceuticals		
Bristol-Myers Squibb Co.	248,501	13,476,209
Merck & Co., Inc.	187,182	24,698,665
Royalty Pharma PLC, Class A	483,484	14,683,409
Total Health Care		193,262,487
Industrials 16.5%		
Aerospace & Defense		
Northrop Grumman Corp.	47,031	22,511,859
Electrical Equipment		
Eaton Corp. PLC	88,687	27,730,651
Ground Transportation		
CSX Corp.	617,782	22,901,179
Industrial Conglomerates		
Honeywell International, Inc.	165,173	33,901,758
Machinery		
Deere & Co.	46,700	19,181,558
Parker-Hannifin Corp.	82,422	45,809,323
Total Industrials		172,036,328
Information Technology 8.3%		
Semiconductors & Semiconductor Equipment		
Lam Research Corp.	28,300	27,495,431
NXP Semiconductors NV	94,763	23,479,429
Software		
Microsoft Corp.	62,114	26,132,602
Oracle Corp.	73,400	9,219,774
Total Information Technology		86,327,236
Materials 5.9%		
Chemicals		
DuPont de Nemours, Inc.	226,278	17,348,734
Containers & Packaging		
Avery Dennison Corp.	117,587	26,251,298
Metals & Mining		
Freeport-McMoRan Inc.	375,000	17,632,500
Total Materials		61,232,532
Real Estate 4.1%		
Specialized REITs		
Crown Castle Inc.	130,700	13,831,981
Digital Realty Trust, Inc.	111,801	16,103,816

Common Stocks | 98.6% of portfolio (Continued)

	Shares	Value
Real Estate 4.1% (Continued)		
VICI Properties Inc.	444,235	\$ 13,233,761
Total Real Estate		43,169,558
Total Common Stocks (Cost \$527,618,580)		1,028,843,450

Money Market Fund | 1.4% of portfolio

State Street Institutional U.S. Government Money Market Fund Premier Class, 5.26% (b)	14,363,447	14,363,447
Total Money Market Fund (Cost \$14,363,447)		14,363,447

Total Investments in Securities
(Cost \$541,982,027) | 100.0% **\$1,043,206,897**

(a) Non-income producing.

(b) 7-day yield at March 31, 2024.

PLC - Public Limited Company

NV - Naamloze Vennootschap

At March 31, 2024, the cost of investment securities for tax purposes was \$542,994,470. Net unrealized appreciation of investment securities was \$500,212,427 consisting of unrealized gains of \$506,083,523 and unrealized losses of \$5,871,096.

Accounting principles generally accepted in the United States (GAAP) establish a disclosure hierarchy that categorized the inputs used to value assets and liabilities at measurement date. These inputs are summarized into three broad levels as follows:

Level 1 - quoted prices in active markets for identical investments;

Level 2 - other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.); and

Level 3 - significant unobservable inputs (including the Fund's own assumptions in determining the fair valuation of investments).

The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities. Changes in valuation techniques may result in transfers in or out of an investment's assigned level within the hierarchy during the period. For more information regarding the Fund's valuation policies please refer to the Fund's most recent financial report.

Value Fund	Level 1	Level 2	Level 3	Total
Common Stocks	\$ 1,028,843,450	\$—	\$—	\$ 1,028,843,450
Money Market Fund	14,363,447	—	—	14,363,447
Total	\$1,043,206,897	\$—	\$—	\$1,043,206,897

Portfolio of Investments

Growth Fund | March 31, 2024 | (Unaudited)

Common Stocks | 99.8% of portfolio

	Shares	Value
Communication Services 14.0%		
Entertainment		
Netflix, Inc. (a)	7,552	\$ 4,586,556
Spotify Technology SA (a)	9,592	2,531,329
Interactive Media & Services		
Alphabet, Inc., Class A (a)	146,946	22,178,560
Meta Platforms, Inc., Class A	35,439	17,208,470
Wireless Telecommunication Services		
T-Mobile U.S., Inc.	14,347	2,341,717
Total Communication Services		48,846,632
Consumer Discretionary 12.4%		
Broadline Retail		
Amazon.com, Inc. (a)	149,916	27,041,848
Coupage, Inc. (a)	138,519	2,464,253
MercadoLibre, Inc. (a)	340	514,066
Hotels, Restaurants & Leisure		
Booking Holdings, Inc.	1,326	4,810,569
Chipotle Mexican Grill, Inc. (a)	1,184	3,441,616
Leisure Products		
Peloton Interactive, Inc. (a)	69,531	297,940
Specialty Retail		
Ross Stores, Inc.	32,842	4,819,892
Total Consumer Discretionary		43,390,184
Consumer Staples 0.8%		
Beverages		
Monster Beverage Corp. (a)	13,608	806,682
Consumer Staples Distribution & Retail		
Dollar General Corp.	13,397	2,090,736
Total Consumer Staples		2,897,418
Energy 0.8%		
Energy Equipment & Services		
Schlumberger NV	50,656	2,776,455
Total Energy		2,776,455
Financials 10.8%		
Capital Markets		
Charles Schwab Corp.	29,006	2,098,294
Tradeweb Markets Inc.	16,666	1,736,097
Financial Services		
Affirm Holdings, Inc. (a)	6,661	248,189
Fiserv, Inc. (a)	68,002	10,868,080
Global Payments, Inc.	19,841	2,651,948
Mastercard Inc., Class A	24,886	11,984,351
Visa Inc., Class A	29,881	8,339,189
Total Financials		37,926,148
Health Care 15.3%		
Biotechnology		
argenx SE ADR (a)	3,700	1,456,764

Common Stocks | 99.8% of portfolio (Continued)

	Shares	Value
Health Care 15.3% (Continued)		
Legend Biotech Corp. ADR (a)	20,220	\$ 1,134,140
Health Care Equipment & Supplies		
Becton, Dickinson & Co.	15,387	3,807,513
Intuitive Surgical, Inc. (a)	19,371	7,730,773
Penumbra, Inc. (a)	3,982	888,703
Stryker Corp.	19,530	6,989,201
Health Care Providers & Services		
Cigna Corp.	24,687	8,966,072
Humana, Inc.	2,777	962,841
UnitedHealth Group, Inc.	24,292	12,017,252
Life Sciences Tools & Services		
Danaher Corp.	5,077	1,267,828
Pharmaceuticals		
Eli Lilly & Co.	10,895	8,475,874
Total Health Care		53,696,961
Industrials 3.1%		
Aerospace & Defense		
Howmet Aerospace Inc.	31,411	2,149,455
Machinery		
Ingersoll Rand Inc.	53,965	5,123,977
Professional Services		
Equifax Inc.	4,000	1,070,080
Paylocity Holding Corp. (a)	15,102	2,595,429
Total Industrials		10,938,941
Information Technology 42.6%		
Electronic Equipment, Instruments & Components		
Amphenol Corp., Class A	51,161	5,901,422
IT Services		
MongoDB, Inc. (a)	1,708	612,557
Shopify Inc., Class A (a)	18,500	1,427,645
Semiconductors & Semiconductor Equipment		
Advanced Micro Devices, Inc. (a)	17,833	3,218,678
ASML Holding NV ADR	5,272	5,116,318
NVIDIA Corp.	32,870	29,700,017
Software		
Adobe Inc. (a)	9,325	4,705,395
Atlassian Corp., Class A (a)	14,400	2,809,584
Aurora Innovation, Inc. (a)	86,713	244,531
Cadence Design Systems, Inc. (a)	8,828	2,747,980
Dynatrace, Inc. (a)	40,349	1,873,807
Fair Isaac Corp. (a)	1,985	2,480,476
Fortinet, Inc. (a)	25,900	1,769,229
Intuit, Inc.	18,095	11,761,750
Microsoft Corp.	112,140	47,179,541
salesforce.com, Inc.	7,377	2,221,805
ServiceNow, Inc. (a)	7,019	5,351,285

Common Stocks | 99.8% of portfolio (Continued)

	Shares	Value
Information Technology 42.6% (Continued)		
Technology Hardware, Storage & Peripherals		
Apple, Inc.	117,522	\$ 20,152,673
Total Information Technology		149,274,693
Total Common Stocks (Cost \$169,969,169)		349,747,432

Money Market Fund | 0.2% of portfolio

State Street Institutional U.S. Government Money Market Fund Premier Class, 5.26% (b)		
	814,404	814,404
Total Money Market Fund (Cost \$814,404)		814,404

**Total Investments in Securities
(Cost \$170,783,573) | 100.0%** **\$350,561,836**

(a) Non-income producing.

(b) 7-day yield at March 31, 2024.

SA - Sociedad Anonima or Societe Anonyme

NV - Naamloze Vennootschap

ADR - American Depositary Receipt

SE - Societas Europaea

At March 31, 2024, the cost of investment securities for tax purposes was \$171,983,838. Net unrealized appreciation of investment securities was \$178,577,998 consisting of unrealized gains of \$180,666,962 and unrealized losses of \$2,088,964.

Accounting principles generally accepted in the United States (GAAP) establish a disclosure hierarchy that categorized the inputs used to value assets and liabilities at measurement date. These inputs are summarized into three broad levels as follows:

Level 1 - quoted prices in active markets for identical investments;

Level 2 - other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.); and

Level 3 - significant unobservable inputs (including the Fund's own assumptions in determining the fair valuation of investments).

The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities. Changes in valuation techniques may result in transfers in or out of an investment's assigned level within the hierarchy during the period. For more information regarding the Fund's valuation policies please refer to the Fund's most recent financial report.

Growth Fund	Level 1	Level 2	Level 3	Total
Common Stocks	\$ 349,747,432	\$—	\$—	\$ 349,747,432
Money Market Fund	814,404	—	—	814,404
Total	\$350,561,836	\$—	\$—	\$350,561,836

Portfolio of Investments

International Equity Fund | March 31, 2024 | (Unaudited)

Common Stocks | 95.7% of portfolio

	Shares	Value
Australia 2.1%		
BHP Group Ltd. ADR	32,364	\$ 1,867,079
Total Australia		1,867,079
Britain 8.1%		
Haleon PLC	569,627	2,387,179
Rio Tinto PLC	29,166	1,844,016
Shell PLC	85,557	2,838,736
Total Britain		7,069,931
Canada 7.6%		
Alimentation Couche-Tard Inc.	33,600	1,917,697
Canadian National Railway Co.	10,749	1,415,751
Manulife Financial Corp.	131,800	3,291,716
Total Canada		6,625,164
China 1.3%		
Haier Smart Home Co., Ltd.	182,548	568,053
Zhejiang Sanhua Intelligent Controls Co., Ltd.	158,000	525,260
Total China		1,093,313
Denmark 2.9%		
Coloplast A/S	2,080	280,835
Genmab A/S (a)	4,424	1,326,442
Novozymes A/S, Class B	15,803	929,556
Total Denmark		2,536,833
France 10.2%		
Air Liquide SA	6,985	1,453,219
Dassault Systèmes SE	36,619	1,621,018
L'Oréal SA	5,958	2,821,540
Schneider Electric SE	12,975	2,933,341
Total France		8,829,118
Germany 13.5%		
Allianz SE REG	11,015	3,301,384
BioNTech SE ADR (a)	13,860	1,278,585
Infineon Technologies AG	86,070	2,926,856
SAP SE ADR	13,771	2,685,758
Symrise AG	12,717	1,522,363
Total Germany		11,714,946
Hong Kong 1.7%		
AIA Group Ltd.	223,400	1,502,716
Total Hong Kong		1,502,716
India 0.9%		
HDFC Bank Ltd. ADR	13,523	756,882
Total India		756,882

Common Stocks | 95.7% of portfolio (Continued)

	Shares	Value
Indonesia 0.3%		
PT Telkom Indonesia (Persero) Tbk. ADR	11,663	\$ 259,618
Total Indonesia		259,618
Japan 16.2%		
Chugai Pharmaceutical Co., Ltd.	79,300	3,030,480
Daifuku Co., Ltd.	50,900	1,220,043
Keyence Corp.	2,900	1,346,356
Komatsu Ltd.	58,500	1,731,060
Shimano, Inc.	5,800	862,829
Shionogi & Co., Ltd.	24,700	1,262,213
Sony Group Corp.	28,800	2,469,621
Symex Corp.	50,100	894,029
Unicharm Corp.	39,100	1,244,797
Total Japan		14,061,428
Netherlands 2.2%		
Adyen NV (a)	1,140	1,925,616
Total Netherlands		1,925,616
Republic of South Korea 1.5%		
Samsung Electronics Co., Ltd. GDR	884	1,312,503
Total Republic of South Korea		1,312,503
Russia 0.0%		
LUKOIL PJSC (a)	6,253	0
Total Russia		0
Singapore 3.7%		
DBS Group Holdings Ltd.	121,115	3,232,295
Total Singapore		3,232,295
Spain 3.7%		
Banco Bilbao Vizcaya Argentaria SA	271,853	3,237,359
Total Spain		3,237,359
Sweden 9.3%		
Alfa Laval AB	44,682	1,755,749
Assa Abloy AB	42,623	1,223,208
Atlas Copco AB, Class A	99,465	1,679,820
Epiroc AB, Class A	66,799	1,253,987
Skandinaviska Enskilda Banken AB, Class A	163,699	2,217,717
Total Sweden		8,130,481
Switzerland 6.6%		
Alcon Inc.	21,740	1,810,725
Nestlé SA ADR	11,452	1,216,774
Roche Holding AG REG	6,661	1,700,679

Portfolio of Investments | International Equity Fund | March 31, 2024 | (Unaudited) |
(Continued)

Common Stocks | 95.7% of portfolio (Continued)

	Shares	Value
Switzerland 6.6% (Continued)		
Sonova Holding AG REG	3,638	\$ 1,053,539
Total Switzerland		5,781,717
Taiwan 1.7%		
Taiwan Semiconductor Manufacturing Co. Ltd. ADR	10,614	1,444,035
Total Taiwan		1,444,035
United States of America 2.2%		
Linde PLC	4,087	1,897,676
Total United States of America		1,897,676
Total Common Stocks (Cost \$62,231,311)		83,278,710

Money Market Fund | 4.3% of portfolio

	Shares	Value
State Street Institutional U.S. Government Money Market Fund Premier Class, 5.26% (b)	3,721,628	\$ 3,721,628
Total Money Market Fund (Cost \$3,721,628)		3,721,628
Total Investments in Securities (Cost \$65,952,939) 100.0%		\$87,000,338

(a) Non-income producing.

(b) 7-day yield at March 31, 2024.

ADR - American Depositary Receipt

PLC - Public Limited Company

A/S - Aktieselskab

SA - Sociedad Anonima or Societe Anonyme

SE - Societas Europaea

REG - Registered Shares

AG - Aktiengesellschaft

Tbk. - Terbuka

NV - Naamloze Vennootschap

GDR - Global Depositary Receipt

AB - Aktiebolag

At March 31, 2024, the cost of investment securities for tax purposes was \$65,994,632. Net unrealized appreciation of investment securities was \$21,005,706 consisting of unrealized gains of \$23,788,881 and unrealized losses of \$2,783,175.

Accounting principles generally accepted in the United States (GAAP) establish a disclosure hierarchy that categorized the inputs used to value assets and liabilities at measurement date. These inputs are summarized into three broad levels as follows:

Level 1 - quoted prices in active markets for identical investments;

Level 2 - other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.); and

Level 3 - significant unobservable inputs (including the Fund's own assumptions in determining the fair valuation of investments).

The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities. Changes in valuation techniques may result in transfers in or out of an investment's assigned level within the hierarchy during the period. For more information regarding the Fund's valuation policies please refer to the Fund's most recent financial report.

Portfolio of Investments | International Equity Fund | March 31, 2024 | (Unaudited) |
 (Continued)

International Equity Fund	Level 1	Level 2	Level 3	Total
Common Stocks	\$ 18,625,522	\$ 64,653,188	\$—	\$ 83,278,710
Money Market Fund	3,721,628	—	—	3,721,628
Total	\$22,347,150	\$64,653,188	\$—	\$87,000,338

Portfolio of Investments

Small-Company Stock Fund | March 31, 2024 | (Unaudited)

Common Stocks | 98.6% of portfolio

	Shares	Value
Consumer Discretionary 7.8%		
Broadline Retail		
Savers Value Village, Inc. (a)	37,400	\$ 721,072
Hotels, Restaurants & Leisure		
Hilton Grand Vacations Inc. (a)	110,400	5,211,984
Household Durables		
MDC Holdings, Inc.	42,388	2,666,629
Leisure Products		
Malibu Boats, Inc., Class A (a)	61,500	2,661,720
Topgolf Callaway Brands Corp. (a)	187,951	3,039,168
YETI Holdings, Inc. (a)	82,700	3,188,085
Specialty Retail		
ARKO Corp.	441,500	2,516,550
Total Consumer Discretionary		20,005,208

Energy | 8.7%

Oil, Gas & Consumable Fuels		
Matador Resources Co.	59,300	3,959,461
Northern Oil and Gas, Inc.	161,900	6,424,192
Permian Resources Corp.	243,300	4,296,678
SM Energy Co.	153,300	7,642,005
Total Energy		22,322,336

Financials | 15.5%

Banks		
Atlantic Union Bankshares Corp.	129,592	4,575,894
Cadence Bank	136,750	3,965,750
FB Financial Corp.	138,259	5,206,834
Glacier Bancorp, Inc.	104,116	4,193,792
Live Oak Bancshares, Inc.	123,000	5,105,730
Capital Markets		
Donnelley Financial Solutions, Inc. (a)	56,900	3,528,369
Consumer Finance		
Encore Capital Group, Inc. (a)	116,283	5,303,668
Insurance		
Kinsale Capital Group, Inc.	14,826	7,779,795
Total Financials		39,659,832

Health Care | 13.8%

Health Care Equipment & Supplies		
Enovis Corp. (a)	56,976	3,558,151
Envista Holdings Corp. (a)	106,000	2,266,280
Globus Medical, Inc. (a)	66,225	3,552,309
Integer Holdings Corp. (a)	76,970	8,980,860
iRhythm Technologies, Inc. (a)	16,900	1,960,400
Lantheus Holdings, Inc. (a)	31,600	1,966,784
STAAR Surgical Co. (a)	35,236	1,348,834
Health Care Providers & Services		
AMN Healthcare Services, Inc. (a)	39,087	2,443,327
Life Sciences Tools & Services		
Medpace Holdings, Inc. (a)	22,650	9,153,998
Total Health Care		35,230,943

Common Stocks | 98.6% of portfolio (Continued)

	Shares	Value
Industrials 26.5%		
Aerospace & Defense		
Triumph Group, Inc. (a)	407,930	\$ 6,135,267
Building Products		
Hayward Holdings, Inc. (a)	386,000	5,909,660
Construction & Engineering		
Comfort Systems USA, Inc.	29,188	9,273,320
Electrical Equipment		
Atkore Inc.	53,500	10,184,260
Ground Transportation		
Werner Enterprises, Inc.	85,933	3,361,699
Machinery		
ESAB Corp.	57,176	6,321,950
Federal Signal Corp.	118,894	10,090,534
John Bean Technologies Corp.	34,600	3,629,194
Professional Services		
CACI International Inc., Class A (a)	8,371	3,171,186
Trading Companies & Distributors		
Applied Industrial Technologies, Inc.	48,326	9,546,801
Total Industrials		67,623,871

Information Technology | 15.9%

Electronic Equipment, Instruments & Components		
Advanced Energy Industries, Inc.	63,162	6,441,261
Plexus Corp. (a)	35,600	3,375,592
Semiconductors & Semiconductor Equipment		
Axcelis Technologies, Inc. (a)	11,000	1,226,720
Diodes Inc. (a)	67,486	4,757,763
Software		
Altair Engineering Inc., Class A (a)	94,477	8,139,193
Descartes Systems Group Inc. (The) (a)	86,570	7,923,752
Model N, Inc. (a)	153,300	4,364,451
PowerSchool Holdings, Inc. (a)	207,669	4,421,273
Total Information Technology		40,650,005

Materials | 6.8%

Chemicals		
Avient Corp.	170,627	7,405,212
Construction Materials		
Summit Materials, Inc., Class A (a)	225,209	10,037,565
Total Materials		17,442,777

Real Estate | 3.6%

Health Care REITs		
Community Healthcare Trust Inc.	78,900	2,094,795
Office REITs		
Easterly Government Properties, Inc.	229,311	2,639,369

Portfolio of Investments | Small-Company Stock Fund | March 31, 2024 | (Unaudited) |
(Continued)

Common Stocks | 98.6% of portfolio (Continued)

	Shares	Value
Real Estate 3.6% (Continued)		
Real Estate Management & Development		
DigitalBridge Group, Inc.	79,200	\$ 1,526,184
Specialized REITs		
Uniti Group Inc.	497,500	2,935,250
Total Real Estate		9,195,598
Total Common Stocks (Cost \$176,555,325)		252,130,570

Money Market Fund | 1.4% of portfolio

	Shares	Value
State Street Institutional U.S. Government Money Market Fund Premier Class, 5.26% (b)	3,454,310	\$ 3,454,310
Total Money Market Fund (Cost \$3,454,310)		3,454,310
Total Investments in Securities (Cost \$180,009,635) 100.0%		\$255,584,880

(a) Non-income producing.

(b) 7-day yield at March 31, 2024.

At March 31, 2024, the cost of investment securities for tax purposes was \$179,583,446. Net unrealized appreciation of investment securities was \$76,001,434 consisting of unrealized gains of \$90,374,759 and unrealized losses of \$14,373,325.

Accounting principles generally accepted in the United States (GAAP) establish a disclosure hierarchy that categorized the inputs used to value assets and liabilities at measurement date. These inputs are summarized into three broad levels as follows:

Level 1 - quoted prices in active markets for identical investments;

Level 2 - other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.); and

Level 3 - significant unobservable inputs (including the Fund's own assumptions in determining the fair valuation of investments).

The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities. Changes in valuation techniques may result in transfers in or out of an investment's assigned level within the hierarchy during the period. For more information regarding the Fund's valuation policies please refer to the Fund's most recent financial report.

Small-Company Stock Fund	Level 1	Level 2	Level 3	Total
Common Stocks	\$ 252,130,570	\$—	\$—	\$ 252,130,570
Money Market Fund	3,454,310	—	—	3,454,310
Total	\$255,584,880	\$—	\$—	\$255,584,880

Appendix

S&P 500 Index Master Portfolio

Schedule of Investments (unaudited)

March 31, 2024

S&P 500 Index Master Portfolio
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 1.9%		
Axon Enterprise, Inc. ^(a)	63,918	\$ 19,998,664
Boeing Co. ^(a)	522,491	100,835,538
General Dynamics Corp.	206,834	58,428,537
General Electric Co.	991,488	174,035,889
Howmet Aerospace, Inc.	353,998	24,224,083
Huntington Ingalls Industries, Inc.	36,396	10,608,342
L3Harris Technologies, Inc.	172,674	36,796,829
Lockheed Martin Corp.	198,883	90,465,910
Northrop Grumman Corp.	127,833	61,188,544
RTX Corp.	1,208,758	117,890,168
Textron, Inc.	176,036	16,887,133
TransDigm Group, Inc.	50,658	62,390,393
		773,750,030
Air Freight & Logistics — 0.4%		
CH Robinson Worldwide, Inc.	108,573	8,266,748
Expeditors International of Washington, Inc.	131,443	15,979,526
FedEx Corp.	208,476	60,403,836
United Parcel Service, Inc., Class B.	658,897	97,931,861
		182,581,971
Automobile Components — 0.1%		
Aptiv PLC ^(a)	256,525	20,432,216
BorgWarner, Inc.	208,912	7,257,603
		27,689,819
Automobiles — 1.3%		
Ford Motor Co.	3,561,341	47,294,608
General Motors Co.	1,051,705	47,694,822
Tesla, Inc. ^(a)	2,524,209	443,730,700
		538,720,130
Banks — 3.3%		
Bank of America Corp.	6,272,285	237,845,047
Citigroup, Inc.	1,733,751	109,642,413
Citizens Financial Group, Inc.	419,751	15,232,764
Comerica, Inc.	117,856	6,480,902
Fifth Third Bancorp.	616,462	22,938,551
Huntington Bancshares, Inc.	1,317,386	18,377,535
JPMorgan Chase & Co.	2,633,750	527,540,125
KeyCorp.	858,011	13,565,154
M&T Bank Corp.	150,559	21,897,301
PNC Financial Services Group, Inc.	362,610	58,597,776
Regions Financial Corp.	833,982	17,546,981
Truist Financial Corp.	1,215,059	47,363,000
U.S. Bancorp	1,418,460	63,405,162
Wells Fargo & Co.	3,278,616	190,028,583
		1,350,461,294
Beverages — 1.4%		
Brown-Forman Corp., Class B	162,610	8,393,928
Coca-Cola Co.	3,544,823	216,872,271
Constellation Brands, Inc., Class A	146,342	39,769,902
Keurig Dr. Pepper, Inc.	948,817	29,100,218
Molson Coors Beverage Co., Class B	170,893	11,492,554
Monster Beverage Corp. ^(a)	673,872	39,947,132
PepsiCo, Inc.	1,252,125	219,134,396
		564,710,401
Biotechnology — 1.9%		
AbbVie, Inc.	1,608,430	292,895,103
Amgen, Inc.	487,393	138,575,578

Security	Shares	Value
Biotechnology (continued)		
Biogen, Inc. ^(a)	132,004	\$ 28,464,022
Gilead Sciences, Inc.	1,135,124	83,147,833
Incyte Corp. ^(a)	169,460	9,654,136
Moderna, Inc. ^{(a)(b)}	299,709	31,936,991
Regeneron Pharmaceuticals, Inc. ^(a)	96,492	92,872,585
Vertex Pharmaceuticals, Inc. ^(a)	234,768	98,135,372
		775,681,620
Broadline Retail — 3.8%		
Amazon.com, Inc. ^(a)	8,327,487	1,502,112,105
eBay, Inc.	469,616	24,786,332
Etsy, Inc. ^(a)	109,329	7,513,089
		1,534,411,526
Building Products — 0.5%		
A O Smith Corp.	112,403	10,055,572
Allegion PLC	80,999	10,911,375
Builders FirstSource, Inc. ^(a)	111,625	23,279,394
Carrier Global Corp.	758,066	44,066,377
Johnson Controls International PLC	620,854	40,554,183
Masco Corp.	199,903	15,768,349
Trane Technologies PLC	205,719	61,756,844
		206,392,094
Capital Markets — 2.8%		
Ameriprise Financial, Inc.	90,779	39,801,145
Bank of New York Mellon Corp.	689,421	39,724,438
BlackRock, Inc. ^(c)	127,392	106,206,710
Blackstone, Inc., Class A	655,345	86,092,673
Cboe Global Markets, Inc.	95,826	17,606,111
Charles Schwab Corp.	1,355,783	98,077,342
CME Group, Inc., Class A	327,956	70,605,647
FactSet Research Systems, Inc.	34,723	15,777,784
Franklin Resources, Inc.	273,430	7,686,117
Goldman Sachs Group, Inc.	297,093	124,092,775
Intercontinental Exchange, Inc.	521,661	71,691,871
Invesco Ltd.	420,219	6,971,433
MarketAxess Holdings, Inc.	33,948	7,443,099
Moody's Corp.	143,375	56,350,676
Morgan Stanley	1,138,321	107,184,305
MSCI, Inc., Class A	72,053	40,382,104
Nasdaq, Inc.	343,695	21,687,155
Northern Trust Corp.	188,749	16,783,561
Raymond James Financial, Inc.	170,449	21,889,061
S&P Global, Inc.	292,746	124,548,786
State Street Corp.	278,537	21,536,481
T Rowe Price Group, Inc.	202,785	24,723,547
		1,126,862,821
Chemicals — 1.5%		
Air Products and Chemicals, Inc.	202,519	49,064,278
Albemarle Corp.	108,244	14,260,065
Celanese Corp., Class A	91,309	15,692,365
CF Industries Holdings, Inc.	176,080	14,651,617
Corteva, Inc.	639,334	36,870,392
Dow, Inc.	639,799	37,063,556
DuPont de Nemours, Inc.	391,836	30,042,066
Eastman Chemical Co.	104,899	10,512,978
Ecolab, Inc.	231,192	53,382,233
FMC Corp.	114,755	7,309,893
International Flavors & Fragrances, Inc.	231,443	19,901,784
Linde PLC	441,742	205,109,645
LyondellBasell Industries NV, Class A	231,609	23,688,968

Schedule of Investments (unaudited) (continued)

March 31, 2024

S&P 500 Index Master Portfolio
(Percentages shown are based on Net Assets)

Security	Shares	Value
Chemicals (continued)		
Mosaic Co.	294,232	\$ 9,550,771
PPG Industries, Inc.	214,817	31,126,983
Sherwin-Williams Co.	214,534	74,514,094
		<u>632,741,688</u>
Commercial Services & Supplies — 0.6%		
Cintas Corp.	78,055	53,626,127
Copart, Inc. ^{(a)(b)}	796,232	46,117,757
Republic Services, Inc.	184,902	35,397,639
Rollins, Inc.	257,783	11,927,619
Veralto Corp.	199,329	17,672,509
Waste Management, Inc.	333,910	71,172,917
		<u>235,914,568</u>
Communications Equipment — 0.8%		
Arista Networks, Inc. ^(a)	229,567	66,569,838
Cisco Systems, Inc.	3,701,885	184,761,080
F5, Inc. ^(a)	52,708	9,992,910
Juniper Networks, Inc.	296,179	10,976,394
Motorola Solutions, Inc.	151,199	53,672,621
		<u>325,972,843</u>
Construction & Engineering — 0.1%		
Quanta Services, Inc.	132,477	34,417,525
Construction Materials — 0.2%		
Martin Marietta Materials, Inc.	56,324	34,579,557
Vulcan Materials Co.	121,161	33,067,260
		<u>67,646,817</u>
Consumer Finance — 0.5%		
American Express Co.	520,970	118,619,659
Capital One Financial Corp.	347,077	51,676,295
Discover Financial Services	226,040	29,631,584
Synchrony Financial	371,660	16,025,979
		<u>215,953,517</u>
Consumer Staples Distribution & Retail — 1.8%		
Costco Wholesale Corp.	404,243	296,160,549
Dollar General Corp.	199,965	31,206,538
Dollar Tree, Inc. ^(a)	188,775	25,135,391
Kroger Co.	602,972	34,447,790
Sysco Corp.	454,139	36,867,004
Target Corp.	420,581	74,531,159
Walgreens Boots Alliance, Inc.	653,353	14,171,227
Walmart, Inc.	3,899,735	234,647,055
		<u>747,166,713</u>
Containers & Packaging — 0.2%		
Arcor PLC	1,307,745	12,436,655
Avery Dennison Corp.	73,429	16,393,024
Ball Corp.	286,467	19,296,417
International Paper Co.	318,187	12,415,657
Packaging Corp. of America	79,912	15,165,699
Westrock Co.	236,208	11,680,486
		<u>87,387,938</u>
Distributors — 0.1%		
Genuine Parts Co.	127,460	19,747,378
LKQ Corp.	245,623	13,118,724
Pool Corp.	34,707	14,004,275
		<u>46,870,377</u>

Security	Shares	Value
Diversified Telecommunication Services — 0.7%		
AT&T, Inc.	6,513,752	\$ 114,642,035
Verizon Communications, Inc.	3,830,152	160,713,178
		<u>275,355,213</u>
Electric Utilities — 1.5%		
Alliant Energy Corp.	231,444	11,664,778
American Electric Power Co., Inc.	475,366	40,929,013
Constellation Energy Corp.	290,962	53,784,326
Duke Energy Corp.	702,392	67,928,330
Edison International	351,204	24,840,659
Entergy Corp.	194,135	20,516,187
Evergy, Inc.	211,723	11,301,774
Eversource Energy	317,272	18,963,347
Exelon Corp.	907,112	34,080,198
FirstEnergy Corp.	469,159	18,118,921
NextEra Energy, Inc.	1,869,135	119,456,418
NRG Energy, Inc.	203,628	13,783,579
PG&E Corp.	1,943,656	32,575,674
Pinnacle West Capital Corp.	100,706	7,525,759
PPL Corp.	669,795	18,439,456
Southern Co.	993,570	71,278,712
Xcel Energy, Inc.	503,213	27,047,699
		<u>592,234,830</u>
Electrical Equipment — 0.7%		
AMETEK, Inc.	210,261	38,456,737
Eaton Corp. PLC.	363,768	113,742,978
Emerson Electric Co.	520,827	59,072,199
Generac Holdings, Inc. ^{(a)(b)}	56,265	7,097,267
Hubbell, Inc.	48,383	20,081,364
Rockwell Automation, Inc.	103,661	30,199,559
		<u>268,650,104</u>
Electronic Equipment, Instruments & Components — 0.6%		
Amphenol Corp., Class A.	546,477	63,036,122
CDW Corp.	122,355	31,295,962
Corning, Inc.	695,269	22,916,066
Jabil, Inc.	116,443	15,597,540
Keysight Technologies, Inc. ^(a)	158,740	24,823,761
TE Connectivity Ltd.	281,902	40,943,447
Teledyne Technologies, Inc. ^(a)	42,653	18,311,786
Trimble, Inc. ^{(a)(b)}	226,920	14,604,571
Zebra Technologies Corp., Class A ^(a)	47,023	14,174,613
		<u>245,703,868</u>
Energy Equipment & Services — 0.3%		
Baker Hughes Co., Class A.	910,431	30,499,439
Halliburton Co.	809,809	31,922,671
Schlumberger NV.	1,300,377	71,273,663
		<u>133,695,773</u>
Entertainment — 1.3%		
Electronic Arts, Inc.	221,964	29,447,964
Live Nation Entertainment, Inc. ^(a)	129,916	13,741,215
Netflix, Inc. ^(a)	394,221	239,422,240
Take-Two Interactive Software, Inc. ^(a)	145,261	21,569,806
Walt Disney Co.	1,671,075	204,472,737
Warner Bros Discovery, Inc., Class A ^{(a)(b)}	2,011,470	17,560,133
		<u>526,214,095</u>
Financial Services — 4.2%		
Berkshire Hathaway, Inc., Class B ^(a)	1,657,538	697,027,880
Corpay, Inc. ^(a)	65,387	20,174,505
Fidelity National Information Services, Inc.	536,134	39,770,420

Schedule of Investments (unaudited) (continued)

March 31, 2024

S&P 500 Index Master Portfolio
(Percentages shown are based on Net Assets)

Security	Shares	Value
Financial Services (continued)		
Fiserv, Inc. ^(a)	546,778	\$ 87,386,060
Global Payments, Inc.	237,218	31,706,558
Jack Henry & Associates, Inc.	66,164	11,494,672
Mastercard, Inc., Class A	751,614	361,954,754
PayPal Holdings, Inc. ^(a)	971,087	65,053,118
Visa, Inc., Class A	1,440,851	402,112,697
		<u>1,716,680,664</u>
Food Products — 0.8%		
Archer-Daniels-Midland Co.	483,767	30,385,405
Bunge Global SA	133,135	13,649,000
Campbell Soup Co.	174,853	7,772,216
Conagra Brands, Inc.	438,412	12,994,532
General Mills, Inc.	525,950	36,800,721
Hershey Co.	136,999	26,646,306
Hormel Foods Corp.	266,300	9,291,207
J M Smucker Co.	97,393	12,258,857
Kellanova	236,248	13,534,648
Kraft Heinz Co.	719,998	26,567,926
Lamb Weston Holdings, Inc.	132,939	14,161,992
McCormick & Co., Inc.	228,921	17,583,422
Mondelez International, Inc., Class A	1,225,337	85,773,590
Tyson Foods, Inc., Class A	260,859	15,320,249
		<u>322,740,071</u>
Gas Utilities — 0.0%		
Atmos Energy Corp.	137,876	16,389,320
Ground Transportation — 1.1%		
CSX Corp.	1,800,284	66,736,528
JB Hunt Transport Services, Inc.	74,510	14,846,118
Norfolk Southern Corp.	205,782	52,447,658
Old Dominion Freight Line, Inc. ^(b)	163,024	35,752,793
Uber Technologies, Inc. ^(a)	1,874,738	144,336,079
Union Pacific Corp.	555,516	136,618,050
		<u>450,737,226</u>
Health Care Equipment & Supplies — 2.5%		
Abbott Laboratories	1,581,575	179,761,814
Align Technology, Inc. ^(a)	64,585	21,178,713
Baxter International, Inc.	458,852	19,611,334
Becton Dickinson & Co.	263,194	65,127,355
Boston Scientific Corp. ^(a)	1,334,621	91,408,192
Cooper Cos., Inc.	180,036	18,266,453
DENTSPLY SIRONA, Inc.	192,270	6,381,441
Dexcom, Inc. ^(a)	351,210	48,712,827
Edwards Lifesciences Corp. ^(a)	552,530	52,799,767
GE HealthCare Technologies, Inc. ^(a)	369,205	33,564,427
Hologic, Inc. ^(a)	222,807	17,370,034
IDEXX Laboratories, Inc. ^(a)	75,662	40,852,184
Insulet Corp. ^(a)	64,213	11,006,108
Intuitive Surgical, Inc. ^(a)	320,974	128,097,514
Medtronic PLC	1,211,334	105,567,758
ResMed, Inc.	134,656	26,665,928
STERIS PLC	89,349	20,087,442
Stryker Corp.	308,055	110,243,643
Teleflex, Inc.	42,866	9,695,003
Zimmer Biomet Holdings, Inc.	188,925	24,934,322
		<u>1,031,332,259</u>
Health Care Providers & Services — 2.6%		
Cardinal Health, Inc.	222,236	24,868,208
Cencora, Inc.	150,723	36,624,182

Security	Shares	Value
Health Care Providers & Services (continued)		
Centene Corp. ^(a)	486,923	\$ 38,213,717
Cigna Group	266,475	96,781,055
CVS Health Corp.	1,156,866	92,271,632
DaVita, Inc. ^(a)	49,171	6,788,057
Elevance Health, Inc.	214,051	110,994,006
HCA Healthcare, Inc.	180,444	60,183,487
Henry Schein, Inc. ^{(a)(b)}	115,839	8,748,161
Humana, Inc.	111,011	38,489,734
Laboratory Corp. of America Holdings	77,051	16,832,562
McKesson Corp.	119,850	64,341,473
Molina Healthcare, Inc. ^(a)	52,858	21,715,652
Quest Diagnostics, Inc.	99,749	13,277,589
UnitedHealth Group, Inc.	842,620	416,844,114
Universal Health Services, Inc., Class B	55,227	10,076,718
		<u>1,057,050,347</u>
Health Care REITs — 0.2%		
Healthpeak Properties, Inc.	637,471	11,952,581
Ventas, Inc.	365,990	15,935,205
Welltower, Inc.	504,218	47,114,130
		<u>75,001,916</u>
Hotel & Resort REITs — 0.0%		
Host Hotels & Resorts, Inc.	632,439	13,078,838
Hotels, Restaurants & Leisure — 2.0%		
Airbnb, Inc., Class A ^{(a)(b)}	396,798	65,455,798
Booking Holdings, Inc.	31,785	115,312,166
Caesars Entertainment, Inc. ^(a)	195,763	8,562,674
Carnival Corp. ^(a)	919,370	15,022,506
Chipotle Mexican Grill, Inc. ^(a)	24,981	72,614,021
Darden Restaurants, Inc.	107,426	17,956,256
Domino's Pizza, Inc.	32,072	15,935,935
Expedia Group, Inc. ^(a)	120,794	16,639,373
Hilton Worldwide Holdings, Inc.	231,525	49,386,598
Las Vegas Sands Corp.	337,660	17,457,022
Marriott International, Inc., Class A	224,748	56,706,168
McDonald's Corp.	660,797	186,311,714
MGM Resorts International ^(a)	249,482	11,778,045
Norwegian Cruise Line Holdings Ltd. ^{(a)(b)}	390,053	8,163,809
Royal Caribbean Cruises Ltd. ^(a)	215,152	29,908,280
Starbucks Corp.	1,029,147	94,053,744
Wynn Resorts Ltd.	86,072	8,799,141
Yum! Brands, Inc.	255,995	35,493,707
		<u>825,556,957</u>
Household Durables — 0.4%		
D.R. Horton, Inc.	272,475	44,835,761
Garmin Ltd.	139,444	20,759,028
Lennar Corp., Class A	224,375	38,588,013
Mohawk Industries, Inc. ^(a)	47,669	6,239,395
NVR, Inc. ^(a)	2,925	23,692,383
PulteGroup, Inc.	194,833	23,500,757
		<u>157,615,337</u>
Household Products — 1.2%		
Church & Dwight Co., Inc.	222,396	23,198,127
Clorox Co.	112,479	17,221,660
Colgate-Palmolive Co.	750,104	67,546,865
Kimberly-Clark Corp.	307,470	39,771,244
Procter & Gamble Co.	2,143,636	347,804,941
		<u>495,542,837</u>

Schedule of Investments (unaudited) (continued)

March 31, 2024

S&P 500 Index Master Portfolio
(Percentages shown are based on Net Assets)

Security	Shares	Value
Independent Power and Renewable Electricity Producers — 0.0%		
AES Corp.....	618,995	\$ 11,098,580
Industrial Conglomerates — 0.4%		
3M Co.....	503,518	53,408,154
Honeywell International, Inc.....	600,587	123,270,482
		176,678,636
Industrial REITs — 0.3%		
Prologis, Inc.....	841,751	109,612,815
Insurance — 2.1%		
Aflac, Inc.....	481,272	41,322,014
Allstate Corp.....	239,141	41,373,784
American International Group, Inc.....	639,568	49,995,031
Aon PLC, Class A.....	182,400	60,870,528
Arch Capital Group Ltd. ^(a)	337,061	31,157,919
Arthur J Gallagher & Co.....	197,508	49,384,900
Assurant, Inc.....	45,723	8,606,897
Brown & Brown, Inc.....	214,181	18,749,405
Chubb Ltd.....	369,207	95,672,610
Cincinnati Financial Corp.....	142,935	17,748,239
Everest Group Ltd.....	39,511	15,705,622
Globe Life, Inc.....	77,281	8,993,190
Hartford Financial Services Group, Inc.....	271,344	27,961,999
Loews Corp.....	164,345	12,866,570
Marsh & McLennan Cos., Inc.....	448,219	92,324,150
MetLife, Inc.....	562,708	41,702,290
Principal Financial Group, Inc.....	197,638	17,058,136
Progressive Corp.....	533,217	110,279,940
Prudential Financial, Inc.....	328,876	38,610,042
Travelers Cos., Inc.....	207,893	47,844,495
W.R. Berkley Corp.....	185,511	16,406,593
Willis Towers Watson PLC.....	93,413	25,688,575
		870,322,929
Interactive Media & Services — 6.1%		
Alphabet, Inc., Class A ^(a)	5,368,607	810,283,855
Alphabet, Inc., Class C ^(a)	4,494,735	684,368,351
Match Group, Inc. ^{(a)(b)}	247,150	8,966,602
Meta Platforms, Inc., Class A.....	2,004,276	973,236,340
		2,476,855,148
IT Services — 1.1%		
Accenture PLC, Class A.....	571,199	197,983,285
Akamai Technologies, Inc. ^(a)	138,645	15,079,030
Cognizant Technology Solutions Corp., Class A.....	453,987	33,272,707
EPAM Systems, Inc. ^(a)	52,795	14,579,867
Gartner, Inc. ^(a)	71,013	33,849,767
International Business Machines Corp.....	833,591	159,182,537
VeriSign, Inc. ^(a)	79,744	15,112,286
		469,059,479
Leisure Products — 0.0%		
Hasbro, Inc.....	115,908	6,551,120
Life Sciences Tools & Services — 1.4%		
Agilent Technologies, Inc.....	266,964	38,845,932
Bio-Rad Laboratories, Inc., Class A ^(a)	18,560	6,419,347
Bio-Techne Corp.....	143,745	10,118,211
Charles River Laboratories International, Inc. ^(a)	46,572	12,618,684
Danaher Corp.....	599,124	149,613,245
Illumina, Inc. ^(a)	144,669	19,865,947
IQVIA Holdings, Inc. ^(a)	166,452	42,094,046
Mettler-Toledo International, Inc. ^(a)	19,453	25,897,584
Revvity, Inc.....	113,906	11,960,130

Security	Shares	Value
Life Sciences Tools & Services (continued)		
Thermo Fisher Scientific, Inc.....	351,990	\$ 204,580,108
Waters Corp. ^(a)	53,696	18,483,774
West Pharmaceutical Services, Inc.....	67,761	26,813,705
		567,310,713
Machinery — 1.8%		
Caterpillar, Inc.....	463,784	169,944,371
Cummins, Inc.....	129,182	38,063,476
Deere & Co.....	241,246	99,089,382
Dover Corp.....	126,667	22,444,126
Fortive Corp.....	318,222	27,373,456
IDEX Corp.....	68,890	16,810,538
Illinois Tool Works, Inc.....	247,712	66,468,561
Ingersoll Rand, Inc.....	368,776	35,015,281
Nordson Corp.....	49,512	13,593,025
Otis Worldwide Corp.....	370,057	36,735,558
PACCAR, Inc.....	476,530	59,037,302
Parker-Hannifin Corp.....	116,984	65,018,537
Pentair PLC.....	150,590	12,866,410
Snap-on, Inc.....	48,369	14,327,865
Stanley Black & Decker, Inc.....	137,687	13,483,688
Westinghouse Air Brake Technologies Corp.....	161,969	23,595,644
Xylem, Inc./New York.....	220,161	28,453,608
		742,320,828
Media — 0.6%		
Charter Communications, Inc., Class A ^{(a)(b)}	90,255	26,230,811
Comcast Corp., Class A.....	3,616,906	156,792,875
Fox Corp., Class A.....	225,462	7,050,197
Fox Corp., Class B.....	113,463	3,247,311
Interpublic Group of Cos., Inc.....	342,111	11,163,082
News Corp., Class A.....	352,103	9,218,056
News Corp., Class B.....	99,061	2,680,591
Omnicom Group, Inc.....	179,967	17,413,607
Paramount Global, Class B.....	428,569	5,044,257
		238,840,787
Metals & Mining — 0.4%		
Freeport-McMoRan, Inc.....	1,306,374	61,425,706
Newmont Corp.....	1,042,191	37,352,125
Nucor Corp.....	223,963	44,322,278
Steel Dynamics, Inc.....	138,383	20,512,512
		163,612,621
Multi-Utilities — 0.6%		
Ameren Corp.....	241,803	17,883,750
CenterPoint Energy, Inc.....	574,664	16,372,177
CMS Energy Corp.....	268,243	16,185,783
Consolidated Edison, Inc.....	315,250	28,627,853
Dominion Energy, Inc.....	762,334	37,499,209
DTE Energy Co.....	189,695	21,272,397
NiSource, Inc.....	375,478	10,385,722
Public Service Enterprise Group, Inc.....	449,986	30,050,065
Sempra.....	573,327	41,182,078
WEC Energy Group, Inc.....	285,359	23,433,681
		242,892,715
Office REITs — 0.1%		
Alexandria Real Estate Equities, Inc.....	144,267	18,597,459
Boston Properties, Inc.....	129,325	8,446,216
		27,043,675
Oil, Gas & Consumable Fuels — 3.6%		
APA Corp.....	273,082	9,388,559
Chevron Corp.....	1,581,285	249,431,896

Schedule of Investments (unaudited) (continued)

March 31, 2024

S&P 500 Index Master Portfolio
(Percentages shown are based on Net Assets)

Security	Shares	Value
Oil, Gas & Consumable Fuels (continued)		
ConocoPhillips	1,073,268	\$ 136,605,551
Coterra Energy, Inc.	688,272	19,189,023
Devon Energy Corp.	585,780	29,394,440
Diamondback Energy, Inc.	161,242	31,953,327
EOG Resources, Inc.	531,258	67,916,023
EQT Corp.	367,959	13,640,240
Exxon Mobil Corp.	3,617,638	420,514,241
Hess Corp.	248,994	38,006,444
Kinder Morgan, Inc.	1,745,529	32,013,002
Marathon Oil Corp.	538,304	15,255,535
Marathon Petroleum Corp.	341,995	68,911,993
Occidental Petroleum Corp.	596,455	38,763,611
ONEOK, Inc.	530,712	42,547,181
Phillips 66	396,271	64,726,905
Pioneer Natural Resources Co.	212,834	55,868,925
Targa Resources Corp.	203,134	22,748,977
Valero Energy Corp.	310,157	52,940,698
Williams Cos., Inc.	1,108,248	43,188,425
		1,453,004,996
Passenger Airlines — 0.2%		
American Airlines Group, Inc. ^(a)	607,371	9,323,145
Delta Air Lines, Inc.	582,275	27,873,504
Southwest Airlines Co.	541,657	15,810,968
United Airlines Holdings, Inc. ^(a)	300,611	14,393,255
		67,400,872
Personal Care Products — 0.2%		
Estee Lauder Cos., Inc., Class A	212,203	32,711,093
Kenvue, Inc.	1,571,772	33,730,227
		66,441,320
Pharmaceuticals — 3.8%		
Bristol-Myers Squibb Co.	1,853,694	100,525,826
Catalent, Inc. ^(a)	166,228	9,383,571
Eli Lilly & Co.	726,459	565,156,044
Johnson & Johnson	2,193,066	346,921,111
Merck & Co., Inc.	2,308,531	304,610,665
Pfizer, Inc.	5,143,963	142,744,973
Viatrix, Inc.	1,088,195	12,993,048
Zoetis, Inc., Class A	418,259	70,773,605
		1,553,108,843
Professional Services — 0.7%		
Automatic Data Processing, Inc.	374,236	93,461,699
Broadridge Financial Solutions, Inc.	107,292	21,979,839
Dayforce, Inc. ^{(a)(b)}	141,926	9,396,920
Equifax, Inc.	112,328	30,049,987
Jacobs Solutions, Inc.	114,541	17,608,388
Leidos Holdings, Inc.	125,411	16,440,128
Paychex, Inc.	291,745	35,826,286
Paycom Software, Inc.	44,828	8,921,220
Robert Half, Inc.	94,394	7,483,556
Verisk Analytics, Inc.	132,274	31,180,950
		272,348,973
Real Estate Management & Development^(a) — 0.2%		
CBRE Group, Inc., Class A	274,671	26,709,008
CoStar Group, Inc.	372,321	35,966,209
		62,675,217
Residential REITs — 0.3%		
AvalonBay Communities, Inc.	128,498	23,844,089
Camden Property Trust	98,667	9,708,833
Equity Residential	312,352	19,712,535

Security	Shares	Value
Residential REITs (continued)		
Essex Property Trust, Inc.	58,653	\$ 14,358,841
Invitation Homes, Inc.	522,843	18,618,439
Mid-America Apartment Communities, Inc.	105,550	13,888,269
UDR, Inc.	279,735	10,464,886
		110,595,892
Retail REITs — 0.3%		
Federal Realty Investment Trust	66,889	6,830,705
Kimco Realty Corp.	615,032	12,060,778
Realty Income Corp.	758,262	41,021,974
Regency Centers Corp.	146,221	8,855,144
Simon Property Group, Inc.	296,911	46,463,602
		115,232,203
Semiconductors & Semiconductor Equipment — 10.1%		
Advanced Micro Devices, Inc. ^(a)	1,472,005	265,682,182
Analog Devices, Inc.	451,717	89,345,105
Applied Materials, Inc.	758,020	156,326,465
Broadcom, Inc.	400,894	531,348,917
Enphase Energy, Inc. ^{(a)(b)}	124,399	15,049,791
First Solar, Inc. ^{(a)(b)}	97,425	16,445,340
Intel Corp.	3,851,769	170,132,637
KLA Corp.	123,200	86,063,824
Lam Research Corp.	119,437	116,041,406
Microchip Technology, Inc.	492,864	44,214,829
Micron Technology, Inc.	1,005,677	118,559,261
Monolithic Power Systems, Inc.	43,754	29,639,835
NVIDIA Corp.	2,250,205	2,033,195,230
NXP Semiconductors NV	232,411	57,584,473
ON Semiconductor Corp. ^(a)	390,191	28,698,548
Qorvo, Inc. ^(a)	87,017	9,992,162
QUALCOMM, Inc.	1,016,692	172,125,956
Skyworks Solutions, Inc.	145,968	15,811,254
Teradyne, Inc. ^(b)	140,558	15,859,159
Texas Instruments, Inc.	828,374	144,311,035
		4,116,427,409
Software — 10.5%		
Adobe, Inc. ^(a)	411,778	207,783,179
ANSYS, Inc. ^(a)	79,482	27,592,971
Autodesk, Inc. ^(a)	194,880	50,750,650
Cadence Design Systems, Inc. ^(a)	247,852	77,151,371
Fair Isaac Corp. ^(a)	22,692	28,356,150
Fortinet, Inc. ^(a)	580,649	39,664,133
Gen Digital, Inc.	517,980	11,602,752
Intuit, Inc.	255,026	165,766,900
Microsoft Corp.	6,769,234	2,847,952,128
Oracle Corp.	1,452,498	182,448,274
Palo Alto Networks, Inc. ^{(a)(b)}	287,243	81,614,354
PTC, Inc. ^(a)	109,677	20,722,372
Roper Technologies, Inc.	97,316	54,578,705
Salesforce, Inc.	881,862	265,599,197
ServiceNow, Inc. ^(a)	186,758	142,384,299
Synopsys, Inc. ^(a)	138,949	79,409,353
Tyler Technologies, Inc. ^(a)	37,958	16,132,530
		4,299,509,318
Specialized REITs — 1.0%		
American Tower Corp.	424,683	83,913,114
Crown Castle, Inc.	395,534	41,859,363
Digital Realty Trust, Inc.	275,903	39,741,068
Equinix, Inc.	85,529	70,589,649
Extra Space Storage, Inc.	193,116	28,388,052
Iron Mountain, Inc.	264,952	21,251,800

Schedule of Investments (unaudited) (continued)

March 31, 2024

S&P 500 Index Master Portfolio
(Percentages shown are based on Net Assets)

Security	Shares	Value
Specialized REITs (continued)		
Public Storage.....	144,264	\$ 41,845,216
SBA Communications Corp.....	98,287	21,298,793
VICI Properties, Inc.....	942,473	28,076,271
Weyerhaeuser Co.....	661,169	23,742,579
		<u>400,705,905</u>
Specialty Retail — 2.0%		
AutoZone, Inc. ^(a)	15,928	50,199,481
Bath & Body Works, Inc.....	206,353	10,321,777
Best Buy Co., Inc.....	172,602	14,158,542
CarMax, Inc. ^{(a)(b)}	145,430	12,668,407
Home Depot, Inc.....	906,698	347,809,353
Lowe's Cos., Inc.....	523,936	133,462,217
O'Reilly Automotive, Inc. ^(a)	53,816	60,751,806
Ross Stores, Inc.....	305,227	44,795,115
TJX Cos., Inc.....	1,038,262	105,300,532
Tractor Supply Co.....	98,493	25,777,588
Ulta Beauty, Inc. ^(a)	44,285	23,155,741
		<u>828,400,559</u>
Technology Hardware, Storage & Peripherals — 5.9%		
Apple, Inc.....	13,223,708	2,267,601,448
Hewlett Packard Enterprise Co.....	1,184,319	20,997,976
HP, Inc.....	795,353	24,035,568
NetApp, Inc.....	187,362	19,667,389
Seagate Technology Holdings PLC.....	179,485	16,701,079
Super Micro Computer, Inc. ^(a)	44,332	44,776,650
Western Digital Corp. ^(a)	297,873	20,326,853
		<u>2,414,106,963</u>
Textiles, Apparel & Luxury Goods — 0.5%		
Deckers Outdoor Corp. ^(a)	23,384	22,010,424
Lululemon Athletica, Inc. ^(a)	104,615	40,867,849
NIKE, Inc., Class B.....	1,108,909	104,215,268
Ralph Lauren Corp., Class A.....	36,888	6,926,091
Tapestry, Inc.....	209,561	9,949,956
VF Corp.....	306,529	4,702,155
		<u>188,671,743</u>
Tobacco — 0.5%		
Altria Group, Inc.....	1,606,539	70,077,231
Philip Morris International, Inc.....	1,414,311	129,579,174
		<u>199,656,405</u>
Trading Companies & Distributors — 0.3%		
Fastenal Co.....	521,312	40,214,008

Security	Shares	Value
Trading Companies & Distributors (continued)		
United Rentals, Inc.....	61,265	\$ 44,178,804
WW Grainger, Inc.....	39,920	40,610,616
		<u>125,003,428</u>
Water Utilities — 0.0%		
American Water Works Co., Inc.....	176,107	21,522,036
Wireless Telecommunication Services — 0.2%		
T-Mobile U.S., Inc.....	475,752	77,652,241
Total Common Stocks — 98.5%		
(Cost: \$15,399,009,719).....		<u>40,153,577,716</u>
Investment Companies		
Equity Funds — 1.0%		
iShares Core S&P 500 ETF ^{(c)(d)}	803,980	422,676,405
Total Investment Companies — 1.0%		
(Cost: \$362,565,269).....		<u>422,676,405</u>
Total Long-Term Investments — 99.5%		
(Cost: \$15,761,574,988).....		<u>40,576,254,121</u>
Short-Term Securities		
Money Market Funds — 0.6%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 5.50% ^{(c)(d)(e)}	69,971,123	69,999,112
BlackRock Cash Funds: Treasury, SL Agency Shares, 5.29% ^{(c)(d)}	169,271,014	169,271,014
Total Short-Term Securities — 0.6%		
(Cost: \$239,210,263).....		<u>239,270,126</u>
Total Investments — 100.1%		
(Cost: \$16,000,785,251).....		40,815,524,247
Liabilities in Excess of Other Assets — (0.1)%		
		<u>(55,881,855)</u>
Net Assets — 100.0%		
		<u>\$ 40,759,642,392</u>

(a) Non-income producing security.

(b) All or a portion of this security is on loan.

(c) Affiliate of the Master Portfolio.

(d) Annualized 7-day yield as of period end.

(e) All or a portion of this security was purchased with the cash collateral from loaned securities.

For purposes of this report, industry and sector sub-classifications may differ from those utilized by the Master Portfolio for compliance purposes.

March 31, 2024

Affiliates

Investments in issuers considered to be affiliate(s) of the Master Portfolio during the period ended March 31, 2024 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Value at 12/31/23</i>	<i>Purchases at Cost</i>	<i>Proceeds from Sales</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>	<i>Value at 03/31/24</i>	<i>Shares Held at 03/31/24</i>	<i>Income</i>	<i>Capital Gain Distributions from Underlying Funds</i>
BlackRock Cash Funds: Institutional, SL									
Agency Shares	\$ 213,530,225	\$ —	\$ (143,489,605) ^(a)	\$ 9,083	\$ (50,591)	\$ 69,999,112	69,971,123	\$ 156,354 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL									
Agency Shares	84,851,864	84,419,150 ^(a)	—	—	—	169,271,014	169,271,014	2,627,690	—
BlackRock, Inc.....	101,130,797	2,246,657	—	—	2,829,256	106,206,710	127,392	642,350	—
iShares Core S&P 500 ETF	229,277,684	922,979,721	(766,366,781)	12,428,928	24,356,853	422,676,405	803,980	942,464	—
				<u>\$ 12,438,011</u>	<u>\$ 27,135,518</u>	<u>\$ 768,153,241</u>		<u>\$ 4,368,858</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
S&P 500 E-Mini Index	509	06/21/24	\$ 135,101	<u>\$ 3,043,445</u>

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that the Master Portfolio has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee’s assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Master Portfolio’s policy regarding valuation of financial instruments, refer to its most recent financial statements.

March 31, 2024

Fair Value Hierarchy as of Period End (continued)

The following table summarizes the Master Portfolio's financial instruments categorized in the fair value hierarchy. The breakdown of the Master Portfolio's financial instruments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 40,153,577,716	\$ —	\$ —	\$ 40,153,577,716
Investment Companies	422,676,405	—	—	422,676,405
Short-Term Securities				
Money Market Funds	239,270,126	—	—	239,270,126
	<u>\$ 40,815,524,247</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 40,815,524,247</u>
Derivative Financial Instruments^(a)				
Assets				
Equity Contracts	\$ 3,043,445	\$ —	\$ —	\$ 3,043,445

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

ETF	Exchange-Traded Fund
MSCI	Morgan Stanley Capital International
S&P	Standard & Poor's