



Homestead Funds

P.O. BOX 46707
CINCINNATI, OH 45246-0707

IMPORTANT 2023 TAX INFORMATION

Dear Shareholder:

This table shows the total percent of Homestead Funds' ordinary income distribution (as reported in box 1a of your 2023 IRS Form 1099-DIV) earned on investments in U.S. Government and agency obligations. In some states, interest earned on these securities is exempt from state tax.

Security Type	Daily Income Fund	Short-Term Government Securities Fund	Short-Term Bond Fund	Intermediate Bond Fund	Rural America Growth & Income Fund
Direct U.S. Government Obligations					
U.S. Treasury	68.8%	57.9%	46.1%	23.0%	3.9%
Total Direct U.S. Government Obligations	68.8%	57.9%	46.1%	23.0%	3.9%
Indirect U.S. Government Obligations					
Federal Farm Credit Bank	5.8%	<.1%	<.1%	0.1%	22.2%
Federal Home Loan Bank	13.5%	-	-	-	-
Federal Home Loan Mortgage Corporation	-	-	<.1%	9.1%	0.2%
Federal National Mortgage Association	-	-	<.1%	7.8%	-
Government National Mortgage Association	-	4.2%	1.4%	4.7%	1.4%
Other U.S. Government Agencies	0.1%	5.9%	0.3%	0.1%	5.5%
Total Indirect U.S. Government Obligations	19.4%	10.1%	1.7%	21.8%	29.3%

The Homestead Stock Index, Value, Growth, Small-Company Stock, and International Equity Funds did not have any reportable U.S. Government interest in 2023.

Due to the complexity and diversity of state requirements, it is not possible for us to give you guidance concerning what must be reported and on what forms. We recommend that you contact your local taxing authorities or a tax advisor about your state's requirements. Please call us at **800-258-3030** if you have any questions concerning this information.

Sincerely,

Beth Civerolo
Director, Mutual Fund Operations

Must be preceded or accompanied by a prospectus. *Investors should carefully consider fund objectives, risks, charges and expenses before investing. The prospectus contains this and other information about the funds and should be read carefully before investing. To obtain a prospectus, call 1-800-258-3030 or visit homesteadfunds.com.* Homestead Financial Services Corp., Distributor. 2/24.